

Date: May 20, 2024

Email ID: GHIAL-CS@gnrgroup.in

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai - 400001

BSE Scrip Code: 974419, 974657, 975575

Sub: Intimation under Regulations 23(9), 51(2), 52 read with Schedule III Part B and 54(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations, 2015).

Dear Sir/ Madam,

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. on May 20, 2024, inter-alia, has:

- I. Approved the Audited Standalone Financial Results of the Company for the quarter and year ended March 31, 2024.
- II. Noted the Auditors' Report on the Standalone Financial Results of the Company for the quarter and year ended March 31, 2024.
- III. Approved the Audited Consolidated Financial Results of the Company for the year ended March 31, 2024.
- IV. Noted the Auditors' Report on the Consolidated Financial Results of the Company for the year ended March 31, 2024.

In respect of the above, we hereby enclose the following:

- a. Audited Standalone Financial Results of the Company for the quarter and year ended March 31, 2024.
- b. The Auditors' Report on the Standalone Financial Results of the Company for the quarter and year ended March 31, 2024.

GMR HYDERABAD INTERNATIONAL AIRPORT LIMITED

Regd. Oce: GMR Aero Towers, Rajiv Gandhi International Airport, Shamshabad, Hyderabad - 500108, Telangana State, India CIN: U62100TG2002PLC040118 | T +91 40 67394099/67393903/67395000 F +91 40 67393228 | W www.hyderabad.aero



- c. Audited Consolidated Financial Results of the Company for the year ended March 31, 2024.
- d. The Auditors' Report on the Consolidated Financial Results of the Company for the year ended March 31, 2024.
- e. Statement on impact of Audit Qualifications on the Standalone Financial Results of the Company for the year ended March 31, 2024.
- f. Statement on impact of Audit Qualifications on the Consolidated Financial Results of the Company for the year ended March 31, 2024.
- g. Security cover certificate issued by M/s. K. S. Rao & Co., Chartered Accountants, Joint Statutory Auditors of the Company under Regulation 54 of the SEBI LODR Regulations, 2015.
- h. Disclosure on Related Party Transactions for the six months ended March 31, 2024 under the Regulation 23(9) of SEBI LODR Regulations, 2015.

The Board meeting commenced at 03.30 pm (IST) and concluded at 08.30 pm (IST).

This is for your information and records please.

Thanking you.

Yours truly, for GMR Hyderabad International Airport Limited

PANAND

KUMAR

Digitally signed by P ANAND KUMAR Date: 2024.05.20 20:13:34 +05'30'

Anand Kumar Polamada Chief Financial officer

Encl.: As above

GMR Hyderabad International Airport Limited
CIN:U62100T €2002PLC040118

Registered Office: GMR Aero Towers, Rajiv Gandhi International Airport, Shamshabad, Hyderabad, Telangana – 500 108.

Statement of Audited Financial Results for the Quarter and Year ended March 31, 2024

(All amounts in ₹ crore, except per share data and when otherwise stated)

		For	the Quarter end	led	Year en	ded
S1.	Particulars	March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
Vο,	3	(Refer note 12)	(Unaudited/ Reviewed)	(Refer note 12)	(Audited)	(Audited)
I	Income			2022007.0		
	Revenue from operations	490.16	455.94	350.36	1,830.71	1,246.2
	Other income	60.98	39.61	38.99	192.34	138.1
	Total income	551.14	495.55	389.35	2,023.05	1,384.3
п	Expenses					
	Concession fee	20.75	19.61	15.20	78.69	54.4
	Employee benefits expense	49.31	37.49	31.64	156.15	115.0
	Loss on settlement of derivative financial instruments	7	151	30.63	127	90.7
	Other expenses	153.88	151.99	215.76	509.32	465.1
	Total expenses	223.94	209,09	293.23	744.16	726.0
ш	Earnings before finance cost, tax, depreciation and amortisation	327.20	286.46	96.12	1,278.89	658.3
	expenes (EBITDA) and exceptional items (I-II)	161.17	140.21	106.45	518.36	340.3
80	Finance costs	121.45	111.42	74.24	435.19	259.9
	Depreciation and amortisation expenses	44.58	34.83	(84.57)	325.34	58.1
IV	Profit / (Loss) before exceptional items and tax expenses	44.30	34.03	(04.37)	98.51	30.3
	Exceptional item (refer note 11)	- 44.50	24.02	- 40.1 FFD		58.1
V	Profit/ (Loss) before tax	44.58	34.83	(84.57)	423.85	56.1
VI	Tax expense/(benefit)					
	Current tax	8.73	6.04	(15.70)	74.83	3.1
	Taxes for earlier years	22	020	0.80	(84)	0.0
	Minimum alternate tax entitlement	(8.73)	(6.04)	15.70	(74.83)	(3.
	Deferred tex	10.73	11.35	(27.84)	146.82	24.3
	Total tax expense	10.72	11.35	(27.04)	146.82	25,1
VII	Profit/ (loss) for the period/year	33.86	23.48	(57.53)	277.03	32,5
VIII	Other comprehensive income	13%				
	Items that will not be reclassified to profit or loss					
	Re-measurement gain/(loss) on defined benefit plan, net of tax	(0.22)	(0.23)	0.04	(1.16)	(0.7
В	Items that will be reclassified to profit or loss					
	Cash flow hedge reserve	(38.57)	80.35	73.51	(26.57)	(240.3
	Income tax effect on above	13.48	(28.08)	(25.68)	9.28	99.4
	Total comprehensive income/(loss) for the period/year	8.55	75.52	(9.66)	258.58	(108.5
		378.00	378.00	378.00	378.00	378.0
IX	Paid-up Equity Share Capital (face value: ₹10 per share) Other equity	378.00	210700	310.00	1,683.65	1,425.0
X	Earning per equity share (basic and diluted -in absolute ₹)	0.90	0.62	(1.52)	7.33	0.8
XI	Net Worth (refer note 10 below)	2,061.65	2,053.10	1,803.07	2,061.65	1,803
ХП	Ratios (refer note 10 below)	100	4.03	4.62	4.26	4.0
	Debt equity ratio	4.26	0.73	0.86	1.65	0.
	Debt service coverage ratio	1.68	0.73	0.86	1.82	0.
	Interest service coverage ratio	2.52		1.67	1.34	1.
	Current ratio	1.34	1.06		1296	9.
	Long term debt to working capital	12.96	61.37	9.26	1296	9.
-	Bad debts to accounts receivable ratio	200	, F	7	-	-
	Current liability ratio	0.18	0.20	0.14	0.18	0.
	Total debt to total assets ratio	0.72	0.70	0.73	0.72	0.
	Debtors turnover (Annualized)	14.78	15.03	11.14	17.60	11.
	Operating margin (%)	41.98%	38.39%	6.25%	46.09%	31.9
	Net profit margin (%)	6.91%	5.15%	-16.42%	15.13%	2.6
	Inventory turnaver	Not applicable	Not applicable	Not applicable	Not applicable	Not applica
	Outstanding redeemable preference shares Debenture Redemption Reserve (in ₹ crores)	Not applicable 253.00	Not applicable 199.00	Not applicable 199.00	Not applicable 253.00	Not applica 199





Registered Office: GMR Aero Towers, Rajiv Gandhi International Airport, Shamshabad, Hyderabad, Telangana – 500 108.

Statement of Audited Financial Results for the Quarter and Year ended March 31, 2024

(All amounts in ₹ crore, except per share data and when otherwise stated)

Notes:

- 1 The Striement of Audited Financial Results for the quarter and Year ended Maxch 31, 2024 ("the Statement") has been reviewed by the Audit Committee and approved by the Board of Dizectors of GMR Hyderabad International Airport Limited ("the Company") at their respective meetings held on May 20, 2024.
- 2 The Statement has been prepared in accordance with recognition and measurement principles laid down in applicable Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Resultations, 2015 (as amended).
- 3 Based on the "management approach" as defined in Ind AS 108-Operating Segments, the Chief Operating Decision Maker ("CODM") has carried our evaluation of the Company's performance at an overall group level as one reportable operating segment i.e. "Airport and allied services".
- + GHIAL had filed an appeal, challenging the disallowance of pre-control period losses and foreign exchange loss on external commercial borrowings, classification of revenues from ground handling, cargo and fuel farm ("CGF") as acconautical revenues and other issues for determination of acconautical tariff for the First Control Period ("FCF") commencing from April 01, 2011 to March 31, 2016 by Airport Economic Regulatory Authority ("AERA").

In relation to determination of tariff for the Second Control Period ("SCP"), commencing from April 01, 2016 to March 31, 2021, AERA had issued a consultation paper on November 19, 2017. However, as the aforesaid consultation paper does not address the issues arising out of the FCP, including true up for shortfall of receipt vis-a-vis entitlement for the FCP, GHIAL had filed a writ petition and obtained a stay order from the Horble High Court at Hyderabad in the month of February 2018 in respect of further proceedings in determination of tariff order for the SCP. The Adjudicating Authority, Telecom Disputes Settlement Appellate Tribunal (TDSAT), in its disposal order dated March 04, 2020 has directed AERA to reconsider the issues afresh while determining the aeronautical tariff for the Third Courtol Period commencing ("TCP") from April 01, 2021.

During the month of August 2021, AERA has issued Tariff Order ("the Order") effective from October 01, 2021 for the TCP commencing from April 01, 2021 to March 31, 2026. GHIAL in the month of September 2021, has filed an appeal against the Order with TDSAT, as the management is of the view that AERA has not considered the outstanding issues of FCP and SCP in determination of aeronautical tariff for the TCP as directed by TDSAT vide its ordered dated March 04, 2020, while continuing to charge the aeronautical tariff as determined by AERA.

During the current year, TDSAT has pronounced the Judgement and has adjudicated various issues mised by GHIAL including directing AERA to true up the precontrol period losses, to treat CGF as non-aeronautical revenue etc., in favour of GHIAL. However, TDSAT ruled in favor of AERA on certain other issues. GHIAL has filed exveat petition with the Hon'ole Supreme Court to avoid any ex-parte orders in case AERA files an appeal against the TDSAT order. Meanwhile, the management is evaluating TDSAT's decision and planning the next legal steps regarding the issues not resolved in its favour, all while adhering to the aeronautical tariff set by AERA for the TCP.

5(a) The Ministry of Civil Aviation (MoCA) had issued orders in 2014, requiring the Airport Operators to reverse the expenditure incurred from PSF (SC) Fund towards (a) procurement and maintenance of security systems/equipment; (b) construction of other long lived assets (refer note (5b) below) along with interest till date of reversal. The Company had utilised approximately Rs.142.00 crore towards the aforesaid expenses till March 31, 2018, excluding related maintenance expense, other costs and interest thereon which is presently unascertainable. The Comptroller & Auditor General, during their audits of PSF (SC) Fund, observed that the funds utilized by the Company is contrary to the directions issued by MoCA. Management is of the opinion that the utilisation of funds from PSF(SC) excrow account is consistent with the Standard Operating Procedures, guidelines and clarification issued by the MoCA from time to time on the subject of utilization of PSF (SC) funds.

As the above order, in management's opinion, is contrary to and inconsistent with SOPs, guidelines and clarification issued by the MoCA from time to time in this regard, the Company had challenged the said order vide a writ petition before the Hon'ble High Court of Andhra Pradesh. The Hon'ble High Court, vide its order dated March 3, 2014 followed by further clarifications dated April 28, 2014 and December 24, 2014, stayed the MoCA order with an undertaking that, in the event the decision of the writ petition goes against the Company, it shall restore the PSF (SC) Fund to this extent. The matter is currently sub judice with the Hon'ble High Court of Telangana.

Based on the internal legal assessment, Management of the Company is of the view that no further adjustments are required to be made to the accompanying Statement, in this regard.

- 5(b) As per the advice from the Ministry of Home Affairs and the SOP's issued by the MoCA on March 06, 2002, the Company, through its erstwhile wholly owned subsidiary, Hyderabad Airport Security Services Limited (HASSL, liquidated on September 20, 2019) constructed the residential quarters for Central Industrial Security Force (CISF) deployed at the airport. After completion of such construction, the total construction cost including the cost of land and related finance cost amounting to Rs. 113.73 crose fill March 31, 2018, was debited to the PSF (SC) Fund with corresponding infimation to the MoCA. The Computoller & Auditor General, during their audits of PSF (SC) Fund, observed that, the Company lad not obtained prior approval from the MoCA for incurring such cost from the PSF (SC) Fund as required by the guidelines dated January 8, 2010 and April 16, 2010 issued by the MoCA. However, Management of the Company is of the opinion that these guidelines were issued subsequent to the construction of the said residential quarters and approached the MoCA for the approval to debit such costs to the PSF (SC) Fund account. Pending final outcome of the matter from the Hord High Court of Telangana, residential quarters continue to be accounted under the PSF (SC) Fund and no adjustments have been made to the accompanying Statement.
- 6 As per the Concession Agreement (CA), the Company is required to pay concession fee to MoCA @ 4% on its gross revenue. As per Article 3.3.2 of CA, "Gross Revenue" is defined to include all pre-tax revenue of the Company with certain specified exclusions.

Management of the Company is of the view that certain incomes / credits arising on adoption of Ind-AS, mark to market gain on valuation of derivative instruments and gain on restatement of long-term borrowings was not in contemplation of parties in December 2004 when this Concession Agreement was signed / entered. Further, these income/credits in statement of profit and loss along with interest income on investment of part proceeds from borrowings examarked for airport expansion project and adjusted from the value of capital work-in-progress, do not represent actual receipts from business operations, from any external sources and therefore, these incomes/ credits should not be treated as "Revenue" for calculation of concession fee payable. Accordingly, the Company, basis above and Legal Opinion obtained in this regard, has provided the concession fee payable to MoCA after adjusting such incomes/credits.





Registered Office: GMR Aero Towers, Rajiv Gandhi International Airport, Shamshabad, Hyderabad, Telangana – 500 108. Statement of Audited Financial Results for the Quarter and Year ended March 31, 2024

- (All amounts in ₹ crore, except per share data and when otherwise stated)

 7 Pursuant to Regulation 54 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations 2015, the Company maintained requisite asset cover of more than 100% of the outstanding dues on the secured listed Non-Convertible Debentures.
- 8 During the financial year ended 2019, the Company had entered into a term loan facility arrangement with Yes Bank Limited ("YBL" or "Bank"), to avail term loan of Rs. 4,200 crore and had incurred an up-front processing fee of Rs. 63 crore. However, in view of certain developments, the Bank expressed its inability to extend the loan, and accordingly on April 21, 2020, the arrangement was terminated. Further YBL vide their letter dated June 9, 2020 acknowledged the receipt of request from the Company for refund of the aforesaid up-front fees and to present the Company's request to the appropriate committees for approvals. Further, management had obtained legal opinion from an independent lawyer regarding the Company's right to receive the refund of upfront fee and accordingly had considered the amount recoverable in full for all reporting periods as of December 31, 2022.

However, owing to the delay is obtaining requisite approvals by the Bank for refund of upfront processing fee, the management had assessed and written-off the carrying value of upfront processing fee receivable during the quarter and year ended March 31, 2023.

- 9 On March 28, 2024, the Company has issued listed, rated, secured, redeemable non-convertible debentures ("NCD") amounting to ₹540 crore to the eligible Qualified Institutional Buyers. Further the Company has received premium of ₹0.02 crore. The proceeds from the NCD's have been fully utilized for redemption of existing Senior Secured Notes (SSN) 2024 aggregating to ₹73.61 million, including accurated intenst on April 10, 2024.

 The Company is a "Large Corporate' as per criteria under SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 read with Chapter XII of SEBI Operational Circular no. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 and the disclosure in terms of the said SEBI circular is attached as Annexure 1.
- 10 Notes to additional disclosures as per regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements)
 Regulation, 2015 (as amended):
 - a) Debt equity ratio represents total debt (long-term borrowings, short-term borrowings and lease liabilities) / total equity (equity share capital + other equity).
 - b) Debt service coverage ratio represents earnings available for debt services. (net profit after taxes -exceptional item + depreciation and amortization expense + finance cost + other adjustments like profit/loss on sale of fixed assets) / Debt service (interest paid, including borrowing cost capitalized + lease payments + principal repayments of long term borrowings).
 - c) Interest service coverage ratio represents earnings available for interest services. (net profit after taxes + depreciation and amortization expense + finance cost + other adjustments like loss on sale of fixed assets) / (interest paid, including borrowing cost capitalized+interest on lease payments).
 - d) Current ratio represent current assets/ current liabilities.
 - e) Long term debt to working capital represents (long-term borrowings + long-term lease liablities) / (current assets less current liabilities).
 - f) Current liability ratio represents current liabilities / total liabilities.
 - g) Total debts to total assets represent total debt /total assets.
 - h) Debtors turnover represents revenue from operations/ average trade receivables (including unbilled receivables).
 - i) Net profit margin represents profit after tax/ revenue from operations.
 - i) Operating profit margin represents (Earnings before interest, exceptional item and tax)/ revenue from operations.
 - k) Net worth represents paid-up equity share capital plus other equity.
- 11 During the current year, the Company has sold 100% stake in it's subsidiary, GMR Hyderabad Airport Assets Limited involved in the business of development and renting of commercial property. The gain on sale has been recognised as an exceptional item in the accompanying Statement
- 12 The figures for the quarter ended March 31, 2024 and March 31, 2023 are balancing figures between audited figures in respect of the year ended March 31, 2024 and March 31, 2023 and the reviewed figures for the nine month ended December 31, 2023 and December 31, 2022 respectively.
- 13 The Company has presented profit/ (loss) before finance costs, taxes, depreciation, amortisation expense and exceptional items as EBIDTA.

For and on behalf of the Board of Directors of GMR Hyderabad International Airport Limited

BUCHISANYASI RAJU GRANDHI

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When the distribution described in the described

Place: New Delhi Date:May 20, 2024



GBS Raju Managing Director DIN: 00061686



Registered Office: GMR Aero Towers, Rajiv Gandhi International Airport, Shamshabad, Hyderabad, Telangana – 500 108.

Statement of Audited Financial Results for the Quarter and Year ended March 31, 2024

(All amounts in ₹ crore, except per share data and when otherwise stated)

Аппеките 1

Disclosure pursuant to Chapter XII of SEBI Operational Circular no. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 for the year ended March 31, 2024:

\$1. No.	Particulars	Details
1	Name of the Company	GMR Hyderabad International Airport Limited
2	CIN	U62100TG2002PLC040118
3	Outstanding borrowing as on 31 March 2024 (in Rs. croce)	8,654.88
4	Highest credit rating during the financial year along with name of the CRA	AA+ (Stable) given by ICRA Limited and India Ratings and Research Private Limited
	Name of stock exchange in which the fine shall be paid, in case of shortfall in the required borrowing	BSE Limited

Table 2:

St. No.	Particulars	Details
1	Report filed for FY	2023-24
2	Details of the current block (2-year block period)	FY24 & FY25
3	Incremental borrowing done in FY (a) (in Rs. crore)	540.00
	Mandatory borrowing to be done through debt securities in FY (b) = (25% of a)	135.00
5	Actual borrowing done through debt securities in FY (c)	540.00
6	Shortfall in the borrowing through debt securities, if any, carried forwarded (d)	Nil
7	Quantum of (d), which has been met from (c) [(e)]	Nil
8	Shortfall, if any, in the mandatory borrowing through debt securities for FY	Nil
9	Details of penalities paid	Nil





Registered & Corporate Office: GMR Aero Towers, Rajiv Gandhi International Airport, Shamshabad, Hyderabad, Telangana – 500 108. Statement of Assets and Liabilities as at March 31, 2024 (All amounts in Rupees crore, except per share data and when otherwise stated)

	As at March 31, 2024 (Audited)	As at March 31, 2023 (Audited)
Assets		
Non-current assets	7,284.82	4,153.42
Property, plant and equipment	230.99	2,756.60
Capital work in progress	89.65	71.24
Right of use asset	15.96	7.47
Intangible assets	13.90	γτγ
Financial assets	820.56	780.02
- Investments	0.20	0.12
- Loans	791.45	830.82
- Other financial assets	21.39	38.64
Non current tax assets (net)	422.69	485,40
Deferred tax asset (net)	36.34	37.17
Other non-current assets	9,714.05	9,160.90
Current assets	3)	0.45
Inventories	7.64	8.65
Financial assets		070.44
- Investments	1,153.04	978.11
- Trade receivables	71.98	79.95
- Cash and cash equivalents	567.81	120.14
- Bank balances other than cash and cash equivalents	177.91	649.33
- Loans	201.08	200.03
- Other financial assets	240.54	114.29
Other current assets	47,46	31.14
	2,467.46	2,181.64
Assets held for sale		60.87
Total assets	12,181.51	11,403.41
Equity and Liabilities Equity Equity share capital Other equity - Capital reserve	378.00 107.00 1,467.97	378.00 107.00 1,246.10
- Retained earnings	253.00	199.00
- Debenture Redemption Reserve	(144.32)	(127.03
- Cash flow hedge reserve	2,061.65	1,803.07
Total equity		
Liabilities Non-current liabilities		
Financial liabilities		
	7,978.10	8,017.17
- Borrowings	115.81	95.09
- Lease liabilities - Other financial liabilities	123.84	153.72
	14.51	19.79
Government grants Other non-current liabilities	44.44	9.37
Other non-current lizabilities	8,276.70	8,295.14
Current liabilities		
Financial liabilities	1990-14 1000-1	والمراجع والمراجع
- Borrowings	676.78	213.01
- Lease liabilities	4.02	1.07
Trade payables Total outstanding dues of micro and small enterprises	10.77	21.42
Total outstanding dues of ment and small enterprises Total outstanding dues of creditors other than micro and small enterprises	217.52	157.09
- Other financial liabilities	818.43	811.04
	5.27	5.27
Government grants	88.27	74.7
Other current liabilities	21.36	21.5
Provisions	0.74	
Current tax liabilities (net)	1,843.16	1,305.20
Total liabilities	10,119.86	9,600.34
1/6/	12,181.51	11,403.41
Total equity and liabilities		

Accountants

GMR Hyderabad International Airport Limited CIN:U62100TG2002PLC040118 Cash Flow Statement for the year ended 31 March 2024 (All amounts in Rupees crores, except when otherwise stated)

	For the year ended March 31, 2024	For the year ended March 31, 2023
Cash flow from operating activities		
Profit before tax	423.85	58.12
Adjustment to reconcile profit before tax to net cash flows		
Depreciation and amortization expenses	435.19	259.99
Provision for bad debts/bad debts written off	5.06	63.00
Advances written off	4	0.03
Fixed assets written off	1.34	0.68
(Gain)/loss on sale of property, plant and equipment, net	(7.98)	0.65
Dividend income		(4.90
Interest income	(125.77)	(91.42
Finance costs	518.36	340.23
Gain on investments carried at fair value through profit and loss	(45.95)	(21.16
Loss on settlement of derivative financial instruments		89.25
Profit on sale of investments	(98.51)	
Provision no longer required, written back	(0.09)	(1.80)
Unrealised foreign exchange (gain)/loss	0.26	0.97
Income from government grants	(5.28)	(5.27)
Amortisation of deferted income	(20.48)	(10.79)
Interest income arising from fair valuation of financial guarantee	(2.67)	(1.82)
Operating profit before working capital changes	1,077.33	675.76
Working capital adjustments:		
Changes in trade payables	49.59	86.35
Changes in other liabilities	58.23	18.98
Changes in other financial liabilities	35.13	5.26
Changes in provisions	(1.33)	12
Changes in trade receivables	2.92	(83.29)
Changes in inventories	1.01	(2.92)
Changes in other assets	(10.43)	(48.52)
Changes in other financial assets	(32.22)	77.90
Changes in loans	(0.13)	0.56
Cash generated from operations	1,180.10	730.08
Direct taxes paid (net)	(56.84)	(0.84)
Net cash generated from operating activities (A)	1,123.26	729.24
Cash flows from investing activities		53 e2 a3 5
Purchase of property plant and equipment, including CWIP and capital advances	(995.31)	(660.73)
Proceeds from sale of property, plant and equipment	71.78	0.74
Investment in subsidiary companies	±:	(62.00)
investments made during the year	(16.00)	5¥1
Repayment of loans by subsidiary/joint venture company		11.00
Loans given during the year	(1.00)	594
Purchase of current investments	(3,274.73)	(2,378.59)
Proceeds from sale of current investments	3,086.90	2,302.66
Movement in other bank balances, net	471.41	595.28
Proceeds from sale of non-current investments	139.12	12
Dividend income	-	4.90
Interest received	132.36	94.94
Net cash used in investing activities (B)	(385.47)	(91.80)





GMR Hyderabad International Airport Limited CIN:U62100TG2002PLC040118 Cash Flow Statement for the year ended 31 March 2024

(All amounts in Rupees crores, except when otherwise stated)

	For the year ended March 31, 2024	For the year ended March 31, 2023
Cash flows from financing activities		
Proceeds from long-term borrowings	540.00	1,990.00
Payment of lease rental	(10.49)	(7.28)
Repayment of long-term borrowings	(63.00)	(1,959.24)
Repayments of short-term borrowings, net	(150.00)	(107.55)
Proceeds from hedge cancellation	8	225.49
Interest paid, including borrowing costs	(606.63)	(683.27)
Net cash used in financing activities (C)	(290.12)	(541.85)
Net change in cash and cash equivalents (A + B + C)	447.67	95.59
Cash and cash equivalents at the beginning of the year	120.14	24.55
Cash and cash equivalents at the end of the year	567.81	120.14
Components of cash and cash equivalents		
With banks		
- on current accounts	3.70	19.60
- on deposit accounts	564.00	100.50
Cash on hand	0.11	0.04
Total cash and cash equivalents	567.81	120.14





K. S. Rao & Co., Chartered Accountants 2nd Floor, 10/2, Khivraj Mansion Kasturba Road, Bengaluru 560 001 Karnataka

Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of GMR Hyderabad International Airport Limited

Qualified Opinion

- We have audited the accompanying standalone annual financial results ('the Statement') of GMR
 Hyderabad International Airport Limited ('the Company') for the year ended 31 March 2024, attached
 herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI
 (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing
 Regulations').
- In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) presents financial results in accordance with the requirements of Regulation 52 of the Listing Regulations, except for the possible effects of the matter described in paragraph 3 below; and
 - (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive loss and other financial information of the Company for the year ended 31 March 2024 except for the possible effects of the matter described in paragraph 3 below.

Basis for Qualified Opinion

3. As detailed in Note 8 to the accompanying Statement, the management of the Company had assessed and written-off the upfront fee receivable from Yes Bank Limited amounting to INR 63 crores during the quarter and year ended 31 March 2023. Our audit report on the standalone financial results for the quarter and year ended 31 March 2023 was qualified since the management of the Company had not restated the comparative financial information included in such financial results, in accordance with the requirements of Ind AS 8.

Our audit report on the accompanying Statement for the year ended 31 March 2024 is also qualified on account of the possible effects of aforesaid matter on the comparability of current year figures with the corresponding figures.

Our conclusion on the standalone financial results for the quarter ended 31 December 2023 issued vide our review report dated 22 January 2024 was also qualified in respect of comparability of financial information in relation to the above matter.

K. S. Rao & Co., Chartered Accountants 2nd Floor, 10/2, Khivraj Mansion Kasturba Road, Bengaluru 560 001 Karnataka

4. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matter – Utilization of funds from Passenger Service Fee (Security Component) Fund ("PSF(SC) Fund")

5. We draw attention to Note 5(a) and 5(b) to the accompanying Statement, which describes the uncertainty relating to outcome of litigation pertaining to the costs related to procurement of security equipment, construction of residential quarters for Central Industrial Security Force deployed at the Rajiv Gandhi International Airport, Hyderabad and other costs which have been adjusted from the PSF(SC) Fund upto 31 March 2018, pending final decision from the Hon'ble High Court of Telangana. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Statement

- 6. This Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive loss and other financial information of the Company in accordance with the Ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
- 7. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
- 8. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

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Auditor's Responsibilities for the Audit of the Statement

- 9. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
- 10. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures
 that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible
 for expressing our opinion on whether the Company has in place an adequate internal financial controls
 with reference to financial statements and the operating effectiveness of such controls;
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- 11. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- 12. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

K. S. Rao & Co., Chartered Accountants 2nd Floor, 10/2, Khivraj Mansion Kasturba Road, Bengaluru 560 001 Karnataka

Other Matter

13. The Statement includes the financial results for the quarter ended 31 March 2024, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

ANAMIT Digitally signed by ANAMITRA DAS Pate: 2024,05,20 17:37:34 +05'30'

Anamitra Das

Partner

Membership No. 062191

UDIN: 24062191BKDFYJ2291

Place: Gurugram Date: 20 May 2024 For K.S Rao & Co Chartered Accountants Firm Registration No: 003109S

HITESH Digitally signed by HITESH KUMAR P Date: 2024.05.20 18:14:08 +05'30'

Hitesh Kumar P

Partner

Membership No. 233734

UDIN: 24233734BKDGLD3771

Place: Bengaluru Date: 20 May 2024

Registered Office: GMR Aero Towers, Rajiv Gandhi International Airport, Shamshabad, Hyderabad, Telangana - 500 108. Statement of Audited Consol Financial Results for the year ended March 31, 2024

SI. Vo.		For the year ended March 31, 2024 (Audited)	For the year ended March 31, 2023 (Audited)
I	Income	10	
	Revenue from operations	2,718.31	1,910.
	Other income	226.07	177
	Total income	2,944.38	2,088
II	Expenses		
	Concession fee	78.68	54
	Purchase of stock-in-trade	109.58	130
	Changes in inventory of stock-in-trade	7.41	(42.
	Employee benefits expease	336.92	265
	Loss on settlement of derivative financial instruments		90
	Other expenses	875.19	744
	Total expenses	1,407.78	1,243
	Earnings before finance cost, tax, depreciation and amortisation expense (EBITDA) and exceptional items (I-II)	1,536.60	845
	Finance costs	582.14	404
	Depreciation and amortization expenses	495.77	312
ш	Profit before tax, exceptional item and share of profit in joint ventures	458.69	128
***	Exceptional item (refer note 9)	74.68	
	Profit before tax and share of profit in joint ventures	533.37	128
		(4.65)	6
	Share of profit/ (loss) in joint ventures Profit before tax	528.72	134
IV	Tax expense		
	Current tax	74.83	3
	Taxes for earlier years	(0.13)	0
	Minimum alternate tax credit entitlement	(74.83)	(3
	MODEL MADE AND ADDRESS AND ADD	155.37	25
	Deferred tax expense Total tax expense	155.24	26
		373,48	107
V	Profit after tax	3/3,46	107
VI	Other comprehensive income		
A	Items that will not be reclassified to profit or loss	963700 1964	740
	Re-measurement losses on defined benefit plans	(2.63)	(1
	Share of other comprehensive income in joint ventures		
В	Items that will be reclassified to profit or loss		
	Cash flow hedge reserve (net of tax)	(26.56)	(240
	Deferred tax credit/(expense)	9.28	99
	Total other comprehensive loss	(19.91)	(142
	Total comprehensive income/ (loss)	353.57	(34

VII	Paid-up Equity Share Capital (face value: ₹10 per share)	378.00	378
	Other equity	1,376.68	1,023
m	Earning per equity share (basic and diluted in absolute ₹)	9.88	2
ĽΧ	Net Worth	1,754.68	1,401
x	Ratios (refer note 8 below)		
45	Debt equity ratio	5.39	(
	Debt service coverage ratio	1.48	1
	Interest service coverage ratio	2.04	i
	Current ratio	1.46	1
	Long term debt to working capital	9.02	
	Bad debts to accounts receivable ratio	3100	·
	Current liability ratio	0.19	(
		0.72	ì
	Total debt to total assets ratio		10
	Debtors turnover (Annualized)	11.17	
	Operating margin (%)	38.12%	28.
	Net profit margin (%)	13.74%	5.
	Inventory Turnover ratio	222.21%	411.
	Debenture Redemption Reserve (in ₹ crores)	253.00	199



GMR Hyderabad International Airport Limited

Notes to the consolodated annual financial results for the year ended March 31, 2024

- 1 The Statement of Audited Consolidated Financial Results for the Year ended March 31, 2024 ("the Statement") has been reviewed by the Audit Committee and approved by the Board of Directors of GMR Hyderabad International Airport Limited ("GHIAL", "the Company" or "Holding Company") at their respective meetings held on May 20, 2024.
- 2 The Statement has been prepared in accordance with recognition and measurement principles laid down in applicable Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 (the Act), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 3 Based on the "management approach" as defined in Ind AS 108-Operating Segments, the Chief Operating Decision Maker (CODM) has carried out evaluation of the Company's performance at an overall group level as one reportable operating segment i.e. 'Airport and allied services'.
- GHIAL had filed an appeal, challenging the disallowance of pre-control period losses and foreign exchange loss on external commercial borrowings, classification of revenues from cago, ground handling and filed farm (GCP) as aeronautical revenues and other issues for determination of aeronautical tailf for the First Control Period ("FCP") commencing from April 1, 2011 to March 31, 2016 by Airport Economic Regulatory Authority ('AERA'). In relation to determination of railf for the Second Control Period ("SCP"), commencing from April 1, 2016 to March 31, 2021, AERA had issued a consultation paper on November 19, 2017. However, as the aforesaid consultation paper does not address the issues arising out of the FCP, including true up for shortfall of receipt vis-a-vis entitlement for the FCP, the Company had filed a write petition and obtained a stay order from the Hon'ble High Court at Hyderabad in the month of February 2018 in respect of further proceedings in determination of tariff order for the SCP. The Adjudicating Authority, Telecom Disputes Settlement Appellate Tribunal (TDSAT), in its disposal order dated March 06, 2020 has directed AERA to reconsider the issues aftesh while determining the aeronautical tariff for the Third Control Period commencing ("TCP") from April 01, 2021.

During the month of August 2021, AERA has issued Tariff Order ("the Order") effective from October 01, 2021 for the Third Control Period commencing from April 1, 2021 to March 31, 2026. The Company in the month of September 2021, has filed an appeal against the Order with TDSAT, as the management is of the view that AERA has not considered the outstanding issues of FCP and SCP in determination of aeronautical tariff for the TCP as directed by TDSAT vide its ordered dated March 06, 2020.

During the current year, TDSAT has pronounced the Judgement and has adjudicated various issues raised by GHIAL including directing AERA to true up the pre-control period losses; to treat CGF as non-aeronautical revenue etc., in favour of GHIAL However, TDSAT ruled in favor of AERA on certain other issues. GHIAL has filed caveat petition with the Hon'ble Supreme Court to avoid any ex-parte orders in case AERA files an appeal against the TDSAT order. Meanwhile, the management is evaluating TDSAT's decision and planning the next legal steps regarding the issues not resolved in its favour, all while adhering to the aeronautical traiff set by AERA for the TCP.

5(a) The Ministry of Civil Aviation (MoCA) had issued orders in 2014, requiring the Airport Operators to reverse the expenditure incurred from PSF (SC) Fund towards (a) procurement and maintenance of security systems/equipment; (b) construction of other long lived assets (refer note (5b) below) along with interest till date of reversal. The Company had utilised approximately Rs.142.00 crore towards the aforesaid expenses till March 31, 2018, excluding related maintenance expense, other costs and interest thereon which is presently unascertainable. The Comptroller & Auditor General, during their audits of PSF (SC) Fund, observed that the funds utilized by the Company is contrary to the directions issued by MoCA. Management is of the opinion that the utilisation of funds from PSF(SC) escrow account is consistent with the Standard Operating Procedures, guidelines and clarification issued by the MoCA from time to time on the subject of utilization of PSF (SC) funds.

As the above order, in management's opinion, is contrary to and inconsistent with SOPs, guidelines and clarification issued by the MoCA from time to time in this regard, the Company had challenged the said order vide a writ petition before the Hon'ole High Court of Andhra Pradesh. The Hon'ole High Court, vide its order dated March 3, 2014 followed by further clarifications dated April 28, 2014 and December 24, 2014, stayed the MoCA order with an undertaking that, in the event the decision of the writ petition goes against the Company, it shall restore the PSF (SC) Fund to this extent. The matter is currently sub judice with the Hon'ole High Court of Telangana.

5(b) As per the advice from the Ministry of Horne Affairs and the SOP's issued by the MoCA on March 06, 2002, the Company, through its ecstwhile wholly owned subsidiary, Hyderabad Airport Security Services Limited (FIASSL, liquidated on September 20, 2019) constructed the residential quarters for Central Industrial Security Force (CISF) deployed at the airport. After completion of such construction, the total construction cost including the cost of land and related finance cost amounting to Rs. 113.73 crore till March 31, 2018, was debited to the PSF (SC) Fund with corresponding intimation to the MoCA. The Comptroller & Auditor General, during their audits of PSF (SC) Fund, observed that, the Company had not obtained prior approval from the MoCA for incurring such cost from the PSF (SC) Fund as required by the guidelines detered January 8, 2010 and April 16, 2010 issued by the MoCA. However, Management of the Company is of the opinion that these guidelines were issued subsequent to the construction of the said residential quarters and approached the MoCA for the approval to debit such costs to the PSF (SC) Fund account. Pending final outcome of the matter from the Hon'ble High Court of Telangana, residential quarters continue to be accounted under the PSF (SC) Fund and no adjustments have been under the PSF (SC).

Based on the internal legal assessment, Management of the Company is of the view that no further adjustments are required to be made to the accompanying Statement, in this regard

6 As per the Concession Agreement (CA), the Company is required to pay concession fee to MoCA @ 4% on its gross revenue. As per Article 3.3.2 of CA, "Gross Revenue" is defined to include all pre-tax revenue of the Company with certain specified exclusions.

Management of the Company is of the view that certain incomes / credits arising on adoption of Ind-AS, mark to market gain on valuation of derivative instruments and gain on sestatement of long-term borrowings was not in contemplation of parties in December 2004 when this Concession Agreement was signed / entered. Further, these income/credits in statement of profit and loss along with interest income on investment of part proceeds from borrowings earmarked for airport expansion project and adjusted from the value of expital work-in-progress, do not represent actual receipts from business operations, from any external sources and therefore, these incomes/credits should not be treated as "Revenue" for calculation of concession fee payable. Accordingly, the Company, basis above and Legal Opinion obtained in this regard, has provided the concession fee payable to MoCA after adjusting such incomes/credits.

7 During the financial year ended 2019, GHIAL had entered into a term loan facility arrangement with Yes Bank Limited ("YBL" or "Bank"), to avail term loan of Rs. 4,200 crore and had incurred an up-front processing fee of Rs. 63 crore. However, in view of certain developments, the Bank expressed its inability to extend the loan, and accordingly on April 21, 2020, the arrangement was terminated. Further YBL wide their letter dated June 9, 2020 acknowledged the receipt of request from GHIAL for refund of the aforesaid up-front fees and to present GHIAL's request to the appropriate committees for approvals. Further, management had obtained legal opinion from an independent lawyer regarding GHIAL's right to receive the refund of upfront fee and accordingly had considered the amount recoverable in full for all reporting periods as of December 31, 2022.

However, owing to the delay in obtaining requisite approvals by the Bank for refund of upfront processing fee, the management had assessed and written-off the carrying value of upfront processing fee receivable during the year ended March 31, 2023.

- 8 Notes to additional disclosures as per regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulation, 2015 (as amended):
- a) Debt equity ratio represents total debt (long-term borrowings, short-term borrowings and lease liabilities) / total equity (equity share capital + other equity).
- b) Debt service coverage ratio represents earnings available for debt services. (net profit after taxes exceptional item + depreciation and amortization expense + finance cost + other adjustments like profit/loss on sale of fixed assets) / Debt service (interest paid, including borrowing cost capitalized + lease payments + principal repayments of long team borrowings).
- c) Interest service coverage ratio represents earnings available for interest services. (net profit after taxes exceptional item + depreciation and amortization expense + finance cost + other adjustments like loss on sale of fixed assets) / (interest paid, including borrowing cost capitalized+interest on lease payments).
- d) Current ratio represent current assets/ current liabilities.
- c) Long term debt to working capital represents (long-term borrowings + long-term lease liabilities) / (current assets less current liabilities).
- f) Current liability ratio represents current liabilities / total liabilities.
- g) Total debts to total assets represent total debt /total assets.
- b) Debtors tumover represents revenue from operations/ average trade receivables (including unbilled receivables).
- i) Net profit margin represents profit after tax/ revenue from operations.
-) Operating profit margin represents (Harnings before interest, exceptional item and tax)/ revenue from operations.
- k) Inventory turnover ratio represents purchases made/ average of inventories held
- I) Net worth represents paid-up equity share capital plus other equity.
- 9 During the current year, GHIAL has sold 100% stake in it's subsidiary, GMR Hyderabad Airport Assets Limited involved in the business of development and renting of commercial property. The gain on sale has been recognised as an exceptional item in the accompanying Statement.
- 10 On March 28, 2024, the Company has issued listed, mtcd, secured, redeemable non-convertible debeatures ("NCD") amounting to ₹540 crore to the eligible Qualified Institutional Buyers. Further the company has received premium of ₹0.02 crore. The proceeds from the NCD's have been fully utilized for redemption of existing Senior Secured Notes (SSN) 2024 aggregating to \$73.61 million, including accrued interest on April 10, 2024.
- 11 The Company has presented profit/ (loss) before finance costs, taxes, depreciation, amortisation espense and exceptional items as EBIDTA.

For and on behalf of the Board of Directors of GMR Hyderabad International Airport Limited

BUCHISANYASI RAJU GRANDHI

> GBS Raju Managing Director DIN: 00061686





Place: New Delhi Date:May 20, 2024

Registered Office: GMR Aero Towers, Rajiv Gandhi International Airport, Shamshabad, Hyderabad, Telangana – 500 108.

Consolidated statement of assets and liabilities

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- Bank balances other than cash and cash equivalents - Loans - Other financial assets where current sasets seets held for sale oral assets diquity and Liabilities diquity and Liabilities diquity and Liabilities diquity share capital - Capital reserve - Debeature Redemption Reserve - Retained earnings - Cash flow hedge reserve lotal equity diabilities - Concernent liabilities - Borrowings - Lease liabilities - Other financial liabilities - Trade payables - Trade outstanding dues of micro and small enterprises - Total outstanding dues of creditors other than micro and small enterprises - Other financial liabilities - Other current liabilities - Other financial liabilities - Other current liabilities		145.
- Loans - Other financial assets ther current sasets sets held for sale otal assets cquity and Liabilities cquity quity share capital - Capital reserve - Debenture Redemption Reserve - Retained earnings - Cash flow hedge reserve lotal equity siabilities Jon-current liabilities financial liabilities - Borrowings - Lease liabilities - Other financial liabilities foverament grants cong-term provisions beferred tax liability (net) Other non-current liabilities - Borrowings - Lease liabilities - Current liabilities	610.35	
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ordal assets iquity and Liabilities iquity iquity share capital - Capital reserve - Debeature Redemption Reserve - Retained earnings - Cash flow hedge reserve lotal equity idabilities inancial liabilities inancial liabilities - Other financial liabilities Government grants cong-term provisions Deferred tax liability (net) Deben non-current liabilities - Borrowings - Lease liabilities - Current liabilities - Current liabilities - Trade payables - Total outstanding dues of micro and small enterprises - Total outstanding dues of creditors other than micro and small enterprises - Other financial liabilities - Other current liabilities		127.
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Jon-current liabilities Jon-current liabilities Borrowings Lease liabilities Other financial liabilities Government grants Long-term provisions Deferred tax liability (net) Other non-current liabilities Gurrent liabilities Financial liabilities Borrowings Lease liabilities - Trade payables - Total outstanding dues of micro and small enterprises - Total outstanding dues of creditors other than micro and small enterprises Other financial liabilities Government grants Other current liabilities Chert-term provisions Fixee tray liabilities (not)	378.00 107.00 253.00 1,160.97 (144.29)	378. 107. 199. 844. (127.
Financial liabilities - Borrowings - Lease liabilities Other financial liabilities Government grants Original provisions Deferred tax liability (net) Other non-current liabilities Financial liabilities Borrowings - Lease liabilities - Trade payables - Total outstanding dues of micro and small enterprises - Total outstanding dues of creditors other than micro and small enterprises - Other financial liabilities Government grants Other current liabilities Forest ray liabilities (not)	1,754.68	1,401
inancial liabilities - Borrowings - Lease liabilities - Other financial liabilities Government grants cong-term provisions beferred tax liability (net) Other non-current liabilities Current liabilities Government grants - Lease liabilities - Borrowings - Lease liabilities - Trade payables - Total outstanding dues of micro and small enterprises - Total outstanding dues of creditors other than micro and small enterprises - Other financial liabilities Government grants Other current liabilities Chort-term provisions Forset tax liabilities (net)		
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- Other financial liabilities Government grants Ong-term provisions Deferred tax liability (net) Other non-current liabilities Current liabilities Ginancial liabilities - Borrowings - Lease liabilities - Trade payables - Total outstanding dues of micro and small enterprises - Total outstanding dues of creditors other than micro and small enterprises - Other financial liabilities Government grants Other current liabilities Other current provisions	8,602.43	8,565
- Other financial liabilities Government grants Ong-term provisions Deferred tax liability (net) Other non-current liabilities Current liabilities Ginancial liabilities - Borrowings - Lease liabilities - Trade payables - Total outstanding dues of micro and small enterprises - Total outstanding dues of creditors other than micro and small enterprises - Other financial liabilities Government grants Other current liabilities Other current provisions	96.51	95.
Current liabilities - Borrowings - Lease liabilities - Trade payables - Total outstanding dues of micro and small enterprises - Total outstanding dues of creditors other than micro and small enterprises - Other financial liabilities Covernment grants Cher current liabilities Chert-term provisions Covernment grants Covernment viabilities Cov	180.98	162
Order provisions Deferred tax liability (net) Other non-current liabilities Current liabilities Gnancial liabilities - Borrowings - Lease liabilities - Trade payables - Total outstanding dues of micro and small enterprises - Total outstanding dues of creditors other than micro and small enterprises - Other financial liabilities Government grants Other current liabilities Other current liabilities Other current liabilities Other current provisions	14.51	19
Deferred tax liabilities Current liabilities Guancial liabilities - Borrowings - Lease liabilities - Trade payables - Total outstanding dues of micro and small enterprises - Total outstanding dues of creditors other than micro and small enterprises - Other financial liabilities Government grants Other current liabilities Chort-term provisions Correct tax liabilities	22.66	21
Other non-current liabilities Current liabilities Chancial liabilities - Borrowings - Lease liabilities - Trade payables - Total outstanding dues of micro and small enterprises - Total outstanding dues of creditors other than micro and small enterprises - Other financial liabilities Covernment grants Other current liabilities Chort-term provisions Correct tax liabilities (oct)	15.62	7
Current liabilities Grancial liabilities - Borrowings - Lease liabilities - Trade payables - Total outstanding dues of micro and small enterprises - Total outstanding dues of creditors other than micro and small enterprises - Other financial liabilities Government grants Other current liabilities Chert-term provisions Correct tax liabilities (not)	277.50	138
Financial liabilities - Borrowings - Lease liabilities - Trade payables - Total outstanding dues of micro and small enterprises - Total outstanding dues of creditors other than micro and small enterprises - Other financial liabilities Government grants Other current liabilities Other current liabilities Foreset two liabilities (not)	9,210.21	9,009
Financial liabilities - Borrowings - Lease liabilities - Trade payables - Total outstanding dues of micro and small enterprises - Total outstanding dues of creditors other than micro and small enterprises - Other financial liabilities Government grants Other current liabilities Other current liabilities Foreset two liabilities (not)		
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- Lease liabilities - Trade payables - Total outstanding dues of micro and small enterprises - Total outstanding dues of creditors other than micro and small enterprises - Other financial liabilities Government grants Other current liabilities Schort-term provisions Correct tax liabilities (not)	748.93	273
- Trade payables - Total outstanding dues of micro and small enterprises - Total outstanding dues of creditors other than micro and small enterprises - Other financial liabilities Government grants Other current liabilities Cher current liabilities Constitutions	2.50	1
-Total outstanding dues of micro and small enterprises -Total outstanding dues of creditors other than micro and small enterprises - Other financial liabilities Government grants Other current liabilities Cher current liabilities Chert-term provisions	4,30	1
-Total outstanding dues of creditors other than micro and small enterprises - Other financial liabilities Government grants Other current liabilities Gher current liabilities Government grants Correct to a liabilities Government grants	~ ~ ~	
- Other financial liabilities Government grants Other current liabilities Short-term provisions	26.97	23
- Other financial liabilities Government grants Other current liabilities Short-term provisions	310.98	236
Government grants Other current liabilities Short-term provisions Correct tax liabilities (net)	837.30	867
Other current liabilities Short-term provisions Correct tax liabilities (act)	5.27	5
Short-term provisions	141.72	102
recent tay liabilities (net)	45.10	36
ARTERI (ax nationnes (net)	0.74	
sandio.(a	2,119.51	1,547
Manager Manage	11922/102	
iabilities classified as held for sale	dd man ma	10.691
Total liabilities	11,329.72	10,621
Total equity and liabilities	13,084.40	12,023

Registered Office: GMR Aero Towers, Rajiv Gandhi International Airport, Shamshabad, Hyderabad, Telangana – 500 108.

Consolidated cash flow statement

Particulares	For the year ended March 31, 2024 (Audited)	For the year ended March 31, 2023 (Audited)
Cash flow from operating activities		
Profit before tax	528.72	134.38
Adjustment to reconcile profit before tax to net cash flows		
Share of (profit)/loss in joint ventures	4.65	(6.15)
Depreciation and amortization expenses	495.77	312.88
Provision for bad debts/bad debts written off	5.47	63.00
Inventories written off	4.23	1.66
Amortisation of prepaid expenses	2	0.04
Amortisation of deferred income	(11.19)	2.14
Unrealised foreign exchange loss/ (gain)	0.06	4.77
Loss on sale of property, plant and equipment	1.39	2.30
Gain on investments carried at fair value through profit and loss	(28.43)	
Interest income	(133.88)	(101.89)
Interest expense	582.14	404.10
Loss on settlement of derivative financial instruments		89.25
Profit on sale of non-current investments	(74.68)	-
Gain on sale of financial assets (mutual funds)	(41.93)	(25.50)
	(3.66)	(1.94)
Provision no longer required, written back		(5.27)
Income from government grants	(5.28)	No. of the Control of
Dividend income	1,323.38	(4.90)
Operating profit before working capital changes Working capital adjustments:	1,323.36	868.87
Changes in trade payables	80.49	81.40
Changes in other liabilities	177.98	29.36
Changes in other financial liabilities	47.71	21.35
Changes in provisions	7.45	9.20
Changes in trade receivables	(57.82)	(22.73)
Changes in inventories	2.50	(39.17)
Changes in other assets	(13.89)	(93.81)
Changes in other financial assets	(45.25)	120.99
Changes in loans	(0.14)	0.56
Cash generated from operations	1,522.41	976.02
Direct taxes refund/ (paid) (net)	(55.26)	3.88
Net cash generated from operating activities (A)	1,467.15	979.90
Cash flows from investing activities		
Purchase of property plant and equipment, including CWIP, capital advances and intangible assets under levelopment	(1,031.06)	(889.55)
Proceeds from sale of property, plant and equipment including CWIP	0.85	0.81
Dividend income	<u> </u>	4.90
oans given	(1.00)	
nvestments in non-current instruments	(30.43)	(21.89)
Recovery in inter corporate deposits		40.00
Purchase of current investments	(3,540.51)	(2,578.48
Proceeds from sale of current investments	3,113.90	2,388.21
Proceeds from sale of non-current investment	139.47	
Movement in other bank balances	470.18	601.17
(1) 40 (1) 사람이 보면 보면 1 (1) 1		99.22
nterest received	143.07	19.77





Registered Office: GMR Aero Towers, Rajiv Gandhi International Airport, Shamshabad, Hyderabad, Telangana – 500 108. Consolidated cash flow statement

Particulares	For the year ended March 31, 2024 (Audited)	For the year ended March 31, 2023 (Audited)
Cash flows from financing activities		
Proceeds from long-term borrowings	791.54	2,127.22
Repayment of long-term borrowings	(225.61)	(2,050.62)
Repayment of short term borrowings, net	(158.63)	(103.73)
Payment of lease rentals	(8.51)	(7.70)
Proceeds from hedge cancellation	(0.51)	225.49
Interest paid including borrowing cost	(665.69)	(743.96)
Net cash used in financing activities (C)	(266.90)	(553.30)
Net change in cash and cash equivalents (A + B + C)	464.72	70.99
Cash and cash equivalents at the beginning of the year	145.57	74.97
Effects of exchange differences on cash & cash equivalents held in foreign currency	0.06	(0.39)
Cash and cash equivalents at the end of the year	610.35	145.57
Components of cash and cash equivalents		
Cash on hand	1.50	0.63
With banks		
- on current accounts	30.80	32.55
- in foreign currency account	13.98	11.63
- on deposit accounts	564.07	100.50
Cash and cash equivalents classified under asset held for sale		0.26
Total cash and cash equivalents	610.35	145.57





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Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of GMR Hyderabad International Airport Limited

Qualified Opinion

- We have audited the accompanying consolidated annual financial results ('the Statement') of GMR Hyderabad International Airport Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), its joint ventures for the year ended 31 March 2024, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
- 2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate audited financial results of the subsidiaries and joint ventures, as referred to in paragraph 13 below, the Statement:
 - (i) includes the annual financial results of the entities listed in Annexure 1;
 - (ii) presents financial results in accordance with the requirements of Regulation 52 of the Listing Regulations, except for the possible effects of the matter described in paragraph 3 below; and
 - (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive loss and other financial information of the Group and its joint ventures, for the year ended 31 March 2024 except for the possible effects of the matter described in paragraph 3 below.

Basis for Qualified Opinion

3. As detailed in Note 7 to the accompanying Statement, the management of the Holding Company had assessed and written-off the upfront fee receivable from Yes Bank Limited amounting to INR 63 crores during the year ended 31 March 2023. Our audit report on the consolidated results for the year ended 31 March 2023 was qualified since the management of the Company had not restated the comparative financial information included in such financial results, in accordance with the requirements of Ind AS 8.

Our audit report on the accompanying Statement for the year ended 31 March 2024 is also qualified on account of the possible effects of aforesaid matter on the comparability of current year figures with the corresponding figures.

4. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Group and its joint ventures, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us together with the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 13 of the Other Matter section below, is sufficient and appropriate to provide a basis for our qualified opinion.

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Emphasis of Matter – Utilization of funds from Passenger Service Fee (Security Component) Fund ("PSF(SC) Fund")

5. We draw attention to Note 5(a) and 5(b) to the accompaying Statement, which describes the uncertainty relating to outcome of litigation pertaining to the costs related to procurement of security equipment, construction of residential quarters for Central Industrial Security Force deployed at the Rajiv Gandhi International Airport, Hyderabad and other costs which have been adjusted from the PSF(SC) Fund upto 31 March 2018, pending final decision from the Hon'ble High Court of Telangana. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Statement

- 6. The Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit or loss and other comprehensive income, and other financial information of the Group including its joint ventures in accordance with the Ind AS prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and its joint ventures, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group, and its joint ventures, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.
- 7. In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its joint ventures, are responsible for assessing the ability of the Group and of its joint ventures, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
- Those respective Board of Directors are also responsible for overseeing the financial reporting process of the companies included in the Group and of its joint ventures.

Auditor's Responsibilities for the Audit of the Statement

- 9. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
- 10. As part of an audit in accordance with the Standards on Auditing specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design
 and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and
 appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from
 fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions,
 misrepresentations, or the override of internal control;

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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are
 appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing
 our opinion on whether the Holding Company has adequate internal financial controls with reference to
 financial statements in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
- Conclude on the appropriateness of Board of Directors's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and joint ventures, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and joint ventures to cease to continue as a going concern;
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation; and
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group, and its joint ventures, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
- 11. We communicate with those charged with governance of the Holding Company, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- 12. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

13. We did not jointly audit the annual financial results of 5 subsidiaries included in the Statement, whose financial information reflects total assets of ₹1,858.17 Crores as at 31 March 2024, total revenues of ₹1,032.10 Crores, total net profit after tax of ₹127.86 Crores, total comprehensive income of ₹126.38 Crores, and cash flows (net) of ₹17.28 Crores for the year ended on that date, as considered in the Statement. These financial results have been audited solely by K.S. Rao & Co., ('KSR') one of the joint auditors of the Holding Company, whose reports have been furnished to us by the management, and Walker Chandiok & Co LLP's ('WCC') opinion in so far as it relates to the amounts and disclosures included in respect of the aforesaid subsidiaries is based solely on the audit reports issued by KSR in its individual capacity.

The Statement also includes the Group's share of net profit after tax of ₹4.21 Crores and total comprehensive income of ₹4.21 Crores for the year ended 31 March 2024, in respect of one (1) joint venture, whose annual financial results have not been audited by us. These annual financial results have been audited by other auditors whose audit reports have been furnished to us by the management, and our opinion in so far as it relates to the amounts and disclosures included in respect of these joint ventures is based solely on the audit report of such other auditors.

K. S. Rao & Co., Chartered Accountants 2nd Floor, 10/2, Khivraj Mansion Kasturba Road, Bengaluru 560 001 Karnataka,India

Our opinion is not modified in respect of these matters with respect to our reliance on the work done by and the reports of the other auditors.

14. The Statement includes the annual financial information of a subsidiary, which has not been audited, whose annual financial information reflects total assets of ₹Nil as at 31 March 2024, total revenues of ₹3.35 crores, total net profit after tax of ₹1.39 crores, total comprehensive loss of ₹1.39 crores for the year ended 31 March 2024, and cash outflow (net) of ₹0.06 crores for the year then ended, as considered in the Statement. The Statement also includes the Group's share of net loss after tax of ₹(8.81) crores, and total comprehensive loss of ₹(8.81) crores for the year ended 31 March 2024, in respect of a joint venture, based on their annual financial information, which have not been audited by their auditors. These financial information have been furnished to us by the Holding Company's management. Our opinion, in so far as it relates to the amounts and disclosures included in respect of aforesaid subsidiary and joint venture, is based solely on such unaudited financial information. In our opinion, and according to the information and explanations given to us by the management, these financial information are not material to the Group.

Our opinion is not modified in respect of this matter with respect to our reliance on the financial information certified by the Board of Directors.

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No.: 001076N/N500013

ANAMIT Digitally signed by ANAMITRA DAS Date: 2024.05.20 17:38:16 +05'30'

Anamitra Das

Partner

Membership No.: 062191

UDIN: 24062191BKDFYK6502

Place: Gurugram Date: 20 May 2024 For K. S. Rao & Co., Chartered Accountants

Firm Registration No.: 003109S

HITESH Digitally signed by HITESH KUMAR P Nate: 2024.05.20 18:14:32 +05'30'

Hitesh Kumar P

Partner

Membership No.: 233734 UDIN: 24233734BKDGLE3782

Place: Bengaluru Date: 20 May 2024

K. S. Rao & Co., Chartered Accountants 2nd Floor, 10/2, Khivraj Mansion Kasturba Road, Bengaluru 560 001 Karnataka,India

Annexure - 1

List of entities included in the Statement

Subsidiaries

- 1. GMR Hospitality and Retail Limited
- 2. GMR Air Cargo and Aerospace Engineering Limited
- 3. GMR Hyderabad Aerotropolis Limited
- 4. GMR Hyderabad Aviation SEZ Limited
- 5. GMR Aero Technic Limited
- 6. GMR Hyderabad Airport Assets Limited (subsidiary upto 6 June 2023)

Joint ventures

- 1. Laqshya Hyderabad Airport Media Private Limited
- 2. ESR GMR Logistics Park Private Limited

GMR Hyderabad International Airport Limited

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted by GMR Hyderabad International Airport Limited along with its

Audited Standalone Financial Results for the year ened March 31, 2024

(in ₹. crore except for earning per share)

I. S	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications) to be read with II(a) and II(e)(ii) below
-	1	Turnover / total income	2,023.05	2,023.05
	2	Total Expenditure	1,844.53	1,844.53
	3	Exceptional items (gain) / loss (net)	(98.51)	(98.51)
	3	Net profit/(loss)	277.03	277.03
	4	Earnings Per Share (in ₹.) - Basic & Diluted	7.33	7.33
	5	Total Assets	12,181.51	12,181.51
Г	6	Total Liabilities	10,119.86	10,119.86
Г	7	Net Worth	2,061.65	2,061.65
	8	Any other financial item(s) (as felt appropriate by the management)	Not applicable	

II. Audit Qualification (each audit qualification seperately):

Qualification

a. Details of audit qualification:

As detailed in Note 8 to the accompanying Statement, the management of the Company had assessed and written-off the upfront fee receivable from Yes Bank Limited amounting to INR 63 crores during the quarter and year ended 31 March 2023. Our audit report on the standalone financial results for the quarter and year ended 31 March 2023 was qualified since the management of the Company had not restated the comparative financial information included in such financial results, in accordance with the requirements of Ind AS 8.

Our audit report on the accompanying Statement for the year ended 31 March 2024 is also qualified on account of the possible effects of aforesaid matter on the comparability of current year figures with the corresponding figures.

Our conclusion on the standalone financial results for the quarter ended 31 December 2023 issued vide our review report dated 22 January 2024 was also qualified in respect of comparability of financial information in relation to the above matter.

b. Type of Audit Qualification : Qualified Opinion

c. Frequency of qualification: Second year of qualification

d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Not Applicable

GMR Hyderabad International Airport Limited

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted by GMR Hyderabad International Airport Limited along with its

Audited Standalone Financial Results for the year ened March 31, 2024

ot quantified by the auditor:	500 - 00 0 0 0 0 000 0 0 0 0 0 0 0 0 0 0		
(i)Management's estimation on the impact of audit qualifications: Not applicable			
easons for the same: The aforementioned qualific	ation does not impact the figures for the year ended 31 March		
d in point II(a) above.	* * * * * * * * * * * * * * * * * * * *		
BUCHISANYASI RAJU GRANDHI GBS Raju Place:New Delhi	NA, GRADES, AND		
P ANAND KUMAR P ANAND KUMAR Date: 2024.05.20 18:58:46 +05'30' Anand Kumar P Place: Hyderabad			
CHALLA PRASANNA KUMAR PRASANNA KUMAR PRASANNA KUMAR PRASANNA KUMAR PRASANNA CHALLA PRASANNA CHALLA PRASANNA PRASANNA CHALLA PRASANNA Place: Hyderabad			
Walker Chandiok & Co LLP Chartered Accountants ICAI Firm registration number: 001076N/N500013 ANAMIT Digitally signed by ANAMITRA DAS DAS Date: 2024.05.20 19:34:24+05'30' Anamitra Das Partner Membership no: 062191	K S Rao & Co. Chartered Accountants ICAI Firm registration number: 003109S HITESH Digitally signed by HITESH KUMAR P KUMAR P Date: 2024.05.20 19:13:07+05'30' Hitesh Kumar P Partner Membership No.: 233734		
	alifications: Not applicable easons for the same: The aforementioned qualifications for the same: The aforementioned qualifications for the same: The aforementioned qualification of the same: The aforementioned qualification of the same of the sa		

Date:20-May-2024

^{*} The Board at its meeting held on May 20, 2024 has authorized Mr.C Prasanna, Audit Committee member to sign this statement as the Audit Committee Chairman was granted leave of absence due to his pre occupation.

GMR Hyderabad International Airport Limited

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted by GMR Hyderabad International Airport Limited along with its

Audited Consolidated Financial Results for the year ened March 31, 2024

(in ₹. crore except for earning per share)

SI. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications) to be read with II(a) and II(e)(ii) below
1	Turnover / total income	2,944.38	2,944.38
2	Total Expenditure	2,645.58	2,645.58
3	Exceptional items (gain) / loss (net)	(74.68)	(74.68)
3	Net profit/(loss)	373.48	373.48
4	Earnings Per Share (in ₹.) - Basic & Diluted	9.88	9.88
5	Total Assets	13,084.40	13,084.40
6	Total Liabilities	11,329.72	11,329.72
7	Net Worth	1,754.68	1,754.68
8	Any other financial item(s) (as felt appropriate by the management)	Not applicable	

II. Audit Qualification (each audit qualification seperately):

Qualification

a. Details of audit qualification:

As detailed in Note 7 to the accompanying Statement, the management of the Holding Company had assessed and written-off the upfront fee receivable from Yes Bank Limited amounting to INR 63 crores during the year ended 31 March 2023. Our audit report on the consolidated results for the year ended 31 March 2023 was qualified since the management of the Company had not restated the comparative financial information included in such financial results, in accordance with the requirements of Ind AS 8.

Our audit report on the accompanying Statement for the year ended 31 March 2024 is also qualified on account of the possible effects of aforesaid matter on the comparability of current year figures with the corresponding figures.

b. Type of Audit Qualification : Qualified Opinion

- c. Frequency of qualification: Second year of qualification
- d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Not Applicable

GMR Hyderabad International Airport Limited

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted by GMR Hyderabad International Airport Limited along with its

Audited Consolidated Financial Results for the year ened March 31, 2024

e. For Audit Qualification(s) where the i	mpact is not quantified by the auditor:	
(i)Management's estimation on the impact	of audit qualifications: Not applicable	
(ii) if management is unable to stimate the 2024.	impact, reasons for the same: The aforementioned qualific	cation does not impact the figures for the year ended 31 March
(iii) Auditor's Comments on (i) or (ii) abo	ve: As stated in point II(a) above.	
III. Signatories		
Managing Director	BUCHISANYASI RAJU GRANDHI GBS Raju Place:New Delhi	
Chief Financial Officer	P ANAND Digitally signed by P ANAND KUMAR KUMAR KUMAR Date: 2024.05.20 18:57:31 +05'30' Anand Kumar P Place: I Iyderabad	-
Audit Committee Member *	CHALLA PRASANNA PRASANNA KUMAR CPrasanna Place: I Jyderabad	
Joint Statutory Auditor	Walker Chandiok & Co LLP Chartered Accountants ICAI Firm registration number: 001076N/N500013 ANAMIT Digitally signed by ANAMITA DAS RADAS Date: 2024.05.20 19:35:23 +05'30' Anamitra Das Partner Membership no: 062191	KS Rao & Co. Chartered Accountants ICAI Firm registration number: 0031098 HITESH Digitally signed by HITESH KUMAR P Solven Sol

Date:20-May-2024

^{*} The Board at its meeting held on May 20, 2024 has authorized Mr.C Prasanna, Audit Committee member to sign this statement as the Audit Committee Chairman was granted leave of absence due to his pre occupation.



Date: May 20, 2024

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001 Email ID: GHIAL-CS@gmrgroup.in

BSE Scrip Code: 974419, 974657, 975575

Dear Sir/ Madam,

Sub: Compliance with Regulations 54 (2) & 54 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations, 2015).

Pursuant to Regulations 54 (2) & 54 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular SEBI/HO/MIRSD/ MIRSDCRADT/ CIRFP/2022/67 dated May 19, 2022, we herewith submit the Auditor's Certificate, issued by M/s. K. S. Rao & Co., Chartered Accountants, Joint Statutory Auditors of the Company (Firm Registration No.: 003109S), on Asset cover maintained by the Company, with respect to its Rated, Listed, Secured, Non-Convertible Debentures, as on March 31, 2024.

This is for your information and records please.

Thanking you.

Yours truly, for GMR Hyderabad International Airport Limited

PANAND

Digitally signed by P ANAND KUMAR Date: 2024.05.20 20:09:25

KUMAR

Anand Kumar Polamada Chief Financial officer

Encl.: as above.

GMR HYDERABAD INTERNATIONAL AIRPORT LIMITED

Regd. Oce: GMR Aero Towers, Rajiv Gandhi International Airport, Shamshabad, Hyderabad - 500108, Telangana State, India CIN: U62100TG2002PLC040118 | T +91 40 67394099/67393903/67395000 F +91 40 67393228 | W www.hyderabad.aero

/ /HyderabadAirport

▶ /RGIAHyderabad

/rgiahyd/

in /company/rgiahyd/



Independent Auditor's Certificate on asset cover maintained with respect to listed, rated, secured, redeemable, non-convertible debentures issued by M/s GMR Hyderabad International Airport Limited as on March 31, 2024.

To IDBI Trusteeship Services Limited Universal Insurance Building, Ground Floor, Sir P.M. Road, Fort, Mumbai- 400001.

And

The Chief Financial Officer, GMR Hyderabad International Airport Limited, GMR Aero Towers, Rajiv Gandhi International Airport, Shamshabad, Hyderabad, Telangana - 500108.

- This Certificate is issued in accordance with the terms of our engagement letter dated October 18, 2023.
- 2. We, M/s K.S. Rao & Co., Joint statutory auditors of M/s. GMR Hyderabad International Airport Limited (U62100TG2002PLC040118) (the Company), having its registered office at GMR Aero towers, Rajiv Gandhi International Airport, Shamshabad, Hyderabad, Telangana 500108. The Company had entered into agreements with the Debenture trustee, IDBI Trusteeship Services Limited, dated December 09, 2022, March 10, 2023 and March 27, 2024 where the Company has issued Listed, Rated, Secured, Redeemable, Non-Convertible Debentures ('NCDs') aggregating to INR 2,530.00 crores (Rupees Two thousand Five hundred and Thirty crores only) to allottees. The security provided in relation to the NCDs consists of Pari-Passu charge over all the assets of the Company by way of hypothecation created in terms of the Deed of Hypothecation and Memorandum of Entry (MOE). As per the requirements of Debenture Trust Deed, the Company is required to maintain adequate value of assets to meet its liabilities with respect to issue of listed NCD's under the SEBI Listing Obligations and Disclosure Requirements (LODR) Regulations 2015.



Management's Responsibility:

- 3. The preparation of the accompanying statement (Appendix- I) containing the net assets available to holders of NCDs and to maintain relevant records relating to the same is the responsibility of the management of the Company, including the preparation and maintenance of accounting and other relevant supporting records and documents in accordance with the applicable Generally Accepted Accounting Principles. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
- 4. The Management is also responsible for ensuring that the Company complies with all the applicable statutory rules and regulations and that it provides complete and accurate information as required therein.

Auditor's Responsibility:

- 5. Pursuant to the requirements of the debenture trust deed, our responsibility is to express a reasonable assurance in the form of an opinion based on our examination of relevant financial information, Debenture Trust Deed, Books of Account and other relevant supporting documents to confirm whether the financial information related to book values as mentioned in the Appendix-I are in agreement with the underlying books and other records of the Company as at March 31, 2024.
- 6. We conducted our examination of the information provided in Appendix-I in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
- 7. We have jointly audited the financial statements of the Company for the year ended March 31, 2024, along with the other joint auditor on which we have issued a Qualified opinion vide our report dated May 20, 2024. Audit of the financial statements were conducted in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India (ICAI). Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
- 8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.



9. We have reviewed the Debenture Trust Deed, Information Memorandum with reference to the above referred debentures. We have traced the outstanding balances of the Net Assets available for the NCDs from the audited standalone financial statements of the Company for the year ended March 31, 2024.

Opinion:

- 10. Based on our examination as stated in Auditor's responsibility paragraph above and according to the information and explanations given to us, we are of the opinion that the Book Value of Assets and Liabilities as mentioned in the enclosed Appendix-I are in agreement with the books of account and other relevant documents of the Company and the security cover is 1.26 times as disclosed in Appendix-I.
- 11. The management has obtained the market values through IDBI Trusteeship Services Limited (Trustee) empaneled valuer. We have not verified the market values as disclosed in Appendix-I.

The Appendix - I has been initialed by us for identification purpose only.

Restriction on Use:

12. This certificate has been issued at the request of the Company, solely with reference to the asset security coverage with respect to NCDs issued by the company as on March 31, 2024. It should not be used for any other purpose other than the purpose for which it is issued and stated in our certificate. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is disclosed or into whose hands it may come without our prior consent in writing.

For K.S. Rao & Co., Chartered Accountants ICAI Firm Registration no. 003109S

Hitesh Kumar P

Partner

Membership No. 233734

UDIN: 24233734BKDGLA2836



Place: Bengaluru Date: May 20, 2024 Appendix - I

scosure in compliance with Regulation 54(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015:

Column A	Column B	Column C [f]	Column C(8)	Column ((III)	Column F[iv]	Column G[v]	Column H[vi]	Column ([vii]	Column J	Column X	Column L	Column M	Column N	Column O
Particultura		Exclusive Charge	Embasher Charge	Parl-Passu Charge	Port-Passau Charge	Perj-Press Cherge	Assets not offered as Socialty		(Total C to H)	Related to only	those liarns covered by 9	vis certificate		
							as necessary	in negative)			art desarting			
	Descriptions of asset for which this curtificate relate	Debt for which this cartificate facing tought	Other Secured Debt	Duty for solids this continues being famed	Acoustic shared by part paints delet holder (includes delet for which this cartificate is housed & other delet with perspects charge)	Other assets on which there is per- Parses charge (ascholing leave covered to solume F)		dicht amount considered more the once (due to eschafe jake per I yeigh change)		Newhot Visites for Alasts Cinegasi on Enclosive basis	Caterying / book value, for excitative charge amount where reached subset is not spousible for Egibenk Bulenco, DSRA market when in not applicable)	Market Volue Sor Parl persu charge Arasta VIS*	Carrying value/book veltus for part pease charge assets where rearbot value to not acceptable or applicable (for Eg. Bark parket value to not applicable)	Total Valuel-Kelento Nj
A THE ROLL OF STREET										MUNICIPAL PROPERTY.		Rejutie	ig to Columns F	Maria Branco
		Sook Value	Book Value	Yes/ No	Book Value	Book Velue							District Contracting 4	
ASSETS Property, Plant and Equipment	Fixed Asset portfolio	NA		Yes	7,284.82				1					
Capital Work-in-Progress	Found Asset portfolio	NA		Yes	230.99				7284.82		1	17,341.20	29.55	17,370.7
Right of Use Assets	7 Mind Poster partitions	NA	-	No	230.52		89.65		230.99		1		230.99	230.9
Goodwill .		NA		No	1		89.65		0.00				-	
Intangible Assets	··×	NA		Yes	15.96				15.96		 		•	
Intangible Assets under Development		NA.		No					0.08		4		25.96	15.9
Investments	Investment Portfolio	NA .		Yes	1,188.00		785.80		1973.60					
Loans	Investment Portfolio	NA		Yes	201,28		,00,00		201.28		-		1,155.00	1,158.0
Inventories	Working cepital	NA		Yes	7.64				7,64		1		7.64	201.2
Trade Receivables	Worlding capital	NA NA		Yes	71.98				71.98		 		71.98	71.9
Cesh and Cash Equivalents	Working capital	NA .		Yes	567.81				567,81		-		567.51	567.8
Bank Balances other than Cash and Cash Equivalents	Working capital	NA		Yes	177.91				177.91				177.91	177.9
Others Total	Working capital	NA		Yes	1,046.94		512.92	***************************************	1539.86		1		1,045,94	1,046.9
Total		- Constitution of the Cons		-	10,793,33		1388.17		12281.50		1	17341.20		20,579.2
		4					POP SONE TO PA			Madament	1		30000	count out
LIABILITIES														
Debt securities to which this certificate pertains	Litted Non Convertible Desentures	NA			2508.10								2,508,10	2,508.1
Other debt sharing pari-passu charge with		NA			5994.78					000 200	-	•		
shmes dicht					MW-117-0						-		5,894,78	5,894.7
Other debt	4	NA NA			-				-		1		•	
Subcardinated debt		NA NA			-				-		-			
Barrowings including O/s Interest on Debt		INA		Yes	152.22				-					
Bank	1	NA		- 19	LDELLE				-				152.32	152.2
Debt Securities	+	NA NA	·*•		+				+					-
Others	+	NA			-				+		1			
Trade psychles	1	BA BA			1				-					(*)
France payeous	¥	NA NA			+				+		-			
Provisions 1	1	NA NA			İ						1		İ	
Dihera .	+	NA			1						1	-		
Total					A555.10						+		8,555,10	8,555.3
Cover on Book Value		STATE OF THE PARTY			1.26		THE PARTY OF THE				BOUND IN	NOCTO IN	8,335.20	8,335.3
Cover on Market Value		d Maria Company							1242424		1			2.4
	Exclusive Security Cover Ratio			Parl-Pessu Security Cover Retio			M. M. 40011111111111111111111111111111111111							
Proposed laws	The second secon	1 -			,									2,

^{*}Original Market Valuation is of 30/09/2022 and asset additions thereafter, valued subsequently.



GMR Hyderabad International Airport Ltd Anand Kumar Polamada Chief Financial Officer

GMR Hyderabad International Airports Limited
Company Edentification Number: VEZIOTEZCOZPI,CRGQLS.
Related early Transactions for 5 month sayled added Numb

								300,00	Totalog	chinsed by the Company from		AABCG888SP	reference to the limited to the control of the limited to the limi	AABCH3468M	GMR thyliocalised interestional Airport tindled
	12/- 12/11	Y.	-							Trainguistant of expenses			and a series of the second sec		The same of the sa
Fafay Violet	121	3						40,197	40,187	through roughed	Enterprises where KMP and that relatives exactive significant influoring.	AACCG8476B	SIMIR Varolekshmi Foundation	AASCHEVAN	GMR Hyderabad International Airport United
Refer HotoLL		Total Contract of the Contract						0 1,06,850	1,06,850	dappult received	2	AAGCLS925F	Laughpa Hydernbad Airport Mada Private Umited	WINDERCHIN	GMR Hyderabad interestional Alsport United
Refer Note:	Section of	1						7 8,22,847	8,22,947	distant russivad	Substdary	AMEGRADE	GMR Haspitality Limited	MINNERSONA	GMR Hydroabad international Alapura kimited
Refer Note:2		N						50,93,994	50,93,384	deposit received	Hoftling Company	MANCHITTONNAM	GMR-Auspooms Umited	MBMSEDBW	GMR Hyderabad International Airport Limited
Refer Notes 1		+	-						50,544	demonit car should	Schridtery	AAQCD 82698	GMR Air Cargo and Aurospaca Engineering Usultad	WEDTHORN	GMK Hyderabad international Arport Limited
Raffer Nate of		-							2,00,000	demonstrated on standard on on	Subskilary	AACO89224F	GMR Hyderatied Aeretropolis Limited	AABCH3446M	SMR Hyderabad International Airport Limited
Refer Hotel			-	L					1,00,00,5	Committee (water	Subsidiary	AADCG263SF	GN/H Hyderabaid Aviation SEZ Elmited	AABCH3445M	GMR Hydersbad international Airport Limitor
Nata Moted		+	-						5,77,242	Company to the control	Schildlary	ALCCG9224F		AABCH3448M	GMR Hyderabad International Alsport Limited
Refer Notes 1		-							26,75,067	constitution incomes	Subsidiacy	WCCD \$259K	GMR Air Cargo and Aurospace Emplementing Umitted	AABCH944BM	GNR Rederated International Arport United
Refer Money	-		-	I					99,95,254	segurissian income.	Sylphidary	AADCG292BF	GMR Hospita Bry and Retail Limited	AARCH3448M	GMR Hyderahad International Airport Umited
flufty Motors	+	-	1	T	1			T	1,52,55,096	Composite marantee	Substituty	1.0		WEGHERIDEV	Ghill Hederabad International Airport Limited
Refor Notes								6.25.605	5,25,605	Lussa regtal superues	interested	AADCELLEX,		WBPFHOSW	GMR Hyderabad international Airport Limited
Rafer Note:3	-	-		-				2,39,00,539	2,29,00,259	Leosa rental expenses	Shareholding having Janiffeson Riffeenge	AAAGID457E	Government of Talengara	AABCHB448M	Casts Hyderabad International Airport Limited
Refor Norga		-	-					9,75,892	B,75,887	Lease restal expenses	Interested		GMR Family Fund Trust	Мальензам	GMR Flyderabad International Airport United
Rader Botaca			-					5,53,39,25	6,53,39,835	Income	Subaldiary	AACCG9224F	GMR Hyderabad Acrotropolis Limited	AABCH3448M	GMS Hyderaland international Airpart Limited
Refer Noted		+	-	I					Ete'sa'e	income	enurcise significant influence	AACEG6/76B		WEEPEHORNY	GMR Hyderabad international Airport Limited
Reflet Nates		-	_						749	Streight thing of lease rottal income	companies of the sidmate/ interconducte halding contragen)	AADDS24386		AABCH3448M	GMR Hyderabad International Airport United
Refer Notes1								15,404	15,404	personne de la la la la la la la la la la la la la	Joint vanture	AABELJ925F	Lagshya Hydesafoad Aisport Media Privata Umitad	WENTHER	GAIT Hydershad intercational Airport Limited
Refer Nato:I		-	-					1,54,51,802	1,54,51,802	income	Substratory	AACCD 4269K	GBAR Air Cargo and Accorpace Engineering Limited	AABCH344BM	GMR elysterabad International Airport United
Refer Notes.		-	-			i			61,39,227	treamer.	Subridiary	AADCG2928F	GMR Hoopitality and Retail Limited	алесначам	Gliffi hyderahad international Alsport Umited
			-					4,43,76,014	4,42,78,014	CSRactivity	entercha-piprificant officiance	AACCG6476B	GMR Varslabshmi Foundation	AABCKS448M	GMR Hyderahad International Airport Linited
			_					15,93,17,891	15,93,17,891	services for Capital workin-	companies of the ultimate/ intermediate	АДОСБ2Б36G	GMR Airport Davelopers Limited	WROTEHDEN	GMR Nydershad international Airport United
		<u> </u>	+	-				T	1	Bivon Purchase of capital asset 3	Colored company)				The state of the s
			-					3.24.28.603	3.24.26.608	inferest on unaccured foats	companies of the ultimate/ intermediatey Visible due for including services were	A/HC38251F	GMR Fower and Urban Infra Umited	Managera	GMS Holorabud humanahousi Almort I kniked
		-	-			9,48,94,137	8,89,80,374	7,78,72,767	7,78,72,767	Interest on unincured loan	Intermediate Holding Company	AABCGBBBSP	GMR Alignora Infrastructure United (Formerly Shift Infrastructure United)	WEINERDEN	GMR Hyderabaid three rantous support thinked
						11.252	34,533	2,17,273	2,17,278	Income from operations	companies of the ultimate/ intermediate holding company	AADCG4683P	GNER Adistion Private Limited	WRINEHDBW	GMR Hydre abud International Airport Limited
						22,77,659	11,51,722	23,58,890	23,36,890	Burging from operations	enterprises where KMP and their relatives exercise stroits and influence	AACCG64768	GMI Varalabshmi Foundation	WENCHOWN	SMR Hydershud intercultoral Aleport Madred
		$ \cdot $				1,03,41,941	90,14,008	1,78,833	1,78,811	Income from uparations	Other entities in which Directors are	AADCE4683P	Geplay ladia Privata Limited	AASCH349AA	GMR Hydrosbad International Airport Emiled
									38,52	Income from operations	companies of the ultimate/intermediate	AADCR0713K	Rassi Security Services Limited	WID-SECONA	GMS Hyderabud intersectional Alignet United
						2 30.46,76,489	5,65,79,372	72.69,95.619	72,89,38,815	brome from overall ons	Holding Corregacy	АДАСІЛЭТЭІН	GMR Acquirts United	WINESDAW	Givin Hyderahad International Alphora therited
		-	-	-		1.15 50 000	- 15	T	D0636.65.6	income from operations	2 X	AACCG93245	GMR Hyderabud Adropolis Umited	MERKERDANA	GMR Huders but desermational formers brother
			-			- 1			9,61,129	incutti i from operations	Printing from the first state of the second and the first second and the first second and the se	AADCG263RG	GMR Abport Developers Hardurd	MENERODAN	SMR Hyderahad International Argort Lindad
						4,28,29,670	12,47,43,594	3,57,53,902	37.53,452	Income from operations	Substitute Substitute	AABCL3925F	GMR Hyderabad Adhten SEZ Umited Lapotya Hyderabad Airport Media Private Umited	Waterdank	GMR Hyderabad international Althors limited GMR Hyderabad international Airport limited
									31,77,479	bjacke from uperations	Sharahaidigs byvine staridicam influence	RETURNAM	Alignats Authority of India	WEINGHORN	SMR Hyderata # interhadonal Africat Sentund
						3,31,89,075	1,55,85,833	15,82,91,105	4.36.35,649	Insome from operations	Subsidiary	WCC2555R	AABCH3448M GMR Hospitality and Retail United	масначам масначам	Giff, hyderahad international Apport United Giff, hydgrahad international Apport Linited
	+							П	15.64,97,598	Service Rucewird	Jodet venture	AABCL382SF	П	WINDSHORN WINDSHAM	SM3 Hyderabad International Algoric United
						6,50,51,015			12,53,69,236	Service Flot exicod	E HOLEDAN CONTROL OFF	AAUCGESSSP	hitrastrusture Mittigall	АЛВСНЗА46М	GMR Hyderathed International Airport United
						9,24,04,724	5,43,27,2%	20,20,00,00 201,20,00,00	33,30,02,335	Sandce Box awled	eampanies of the utilinated intermediate baiding company)	A400626366	GMR Airport Delvelopsis Limited	AMBOHAMBA	GMR Hyderabad international strport Limited
								T	27,70,000	Service Recruied	Shareholding basing significant influence fellows and statement	AAACAE482B	Airports Authority of India	AABCH3440M	Gadit Ryderabad International Airport Umited
								38.07.173	25,52,171	Service Resourced	Subsidiary	AADCG292#F	ACTICHS ASSET DIMEN Hospitality and Barati Emiliand	WHEREASTER	Spen weders and interpedient Afren United
						7,79,75,452	4,77,34,469	15,00,00,010	15,84,80,010	Sanice Receyled	report substitutes (including substituty companies of the utilinate/ later mediate helding company)	AADCR0215K	Rana Security Services Umited	AABCH3448M	GMR Hyderstad histradonal Airpart Limbed
Purpose for which the funds will be urble of by the saftment or saftment of funds (sod-usage)	Tennes Secural/	Itahare Italian Inflares	Hotes (load) advance Tensite inter- ottpans dayeattee	ğ	Mature of Independences of daily forumes of daily any other other	Clorky hodeson	Opasing	Value of Transaction during the reporting parted	party transaction us approved by the sudit committee	Typa of related party transaction	plaskocjabje et tra sejevnerjenty wete the Minad extity se its actualismy	74	Marke	PAN N	Mazori
seeith, sthusnoss or	Details of the lones, letter-corporate deposits, athences or investments	states of the h		rosko er give içazı e deposits, azivatızı seventirments	corporati	party as a result of this trees will on	e ee Aned	the reporting	Valua of the related		٧	an Curgain			transaction
						The same of the sa		The same of the later of						aus aver forcesses	and dyna florations (Alexanders) Areas passets folial auto to concern

GMR Hyderabad baternational Airports Limited Conspuny Identification Number 1182200762002910040318 Belebad purty Transactions for 6 menth perfect ended March 55, 2024.

(100) (W. 100) (W. 100)	enter altitude selection par						Value of			n case nay finaru	half land substant	ed Issael	1				
SPANISCHE SE STATE OF THE STATE	Section of the second section of		Details of the courte-party	4			transaction during the reporting period	rund www.Apad	purty as a casult of the transaction	scurred to make a corporate departments		r give kaapa Ku, ndaana Kunita	incurred to make or give busin, inter- corposite depusits, advances or investments.				r give inner, inter- Details of the hoese, inter-corporate deposits, advanues or investments investments
S. No.	PAR	Petiting	PAR	Relintionship of the overstoepasty with the listed earlity or its subsidiary	Type of related party transaction	Value of the valeted party transaction as approved by the sudit committee	Value of transaction during the reporting period	Opening leaferre	Christy Indiana	Nature of Indebtedness (fom/amazon of dabt/any other etc.)	-4 8 F	Cost T		Meture (Inext/ advertee/ forms- corporate dupstabl/	Metere (Item) Advantee/ Irrbereast defen- Coopporation (26)	Neture (Inent/ Inent/ I	Metere (Item) Advantee/ Irrbereast defen- Coopporation (26)
45 GMR Hydreabad Internetional Airport Limited	and AARCH344EM	IM Lephys Hyderahad Mepost Madii Whate Limited	SSERETIBLE	1	Retradur sensent of expenses claimed by the Company Scott by Methol parties	1,92,16,453	1,92.18,453			1					3 section (st	TO A CONTRACTOR	3
45 GASR Hyderabad International Airport Limited	ned AABCH34BM	BM Delhi interbakkonal Akspart Lizekas	AACKD#289K	tinduding subditions dilented intermediate	Reinforsement of appropries channed by the Carapany from	31,713	SELTE:	10,537	11011								
47 Whit Hyderahud International Arport United	ited AABCH3448M	IM GMR Hyderahad Aviation SCZ limited	SEMBOUN	Sabaldany	Reimbursement of communes claimed by the Company from	13,14,41,670	13,34,41,670				1						
48 EMIT Hyderabud International Airport Linked	WINNERSON WAS A STATE OF THE ST	M. GMR Althoris Hinked	HUGGEN-Davy	Heiding Commen	Reimbursement of expenses Claimed by Sin Company from	1,08,273	1,55,00,1										
49 GMR Hyderabad International Airport United	ited AABCH3448M	GMR Nosphality and Retail Montest	AACOCG250265	Subsidiary	Reinbutsement of expenses claimed by the Company from the company from	6,41,91,90	6,41,91,910			- 1							
50 GBAR Hyderahud International Airport Linkted	Hed AABCHB44IM	IM Shift the Caryo and Aerospuse Engineering United	WES-COOK	Deleteration	Relimbar sumant of expenses claimed by the Company from	2,18,56,691	Lier'95'ert'z										
53 SINKR Kyderabad international Airport Limited	Red AABCHBAGEM	M GNR Hyderatise Aeroscopolis United	A4(CC89724F	Antificial	Reimbus ament of expenses claiment by the Company from	3,311,36,542	Zunjacjatje	3									
52 Gidt Hyderabad International Airport United	lted AARCHEAGIN	IN GIVIR Allepast Damelapaja Umited	ANDEGZ686G	Fellow subpliffuries (including subpliffury companies of the elimetr/ into consigne hald see extraore).	Reimburshment of experient cisimed by the Company from	1,65,90,839	1,65,90,273			\neg							
53 GAAR Rydomabad International Airport Limited	AABCH3-USIN	Pana Socurity Services United	MELEGRAM	Fullow subdidiaries (includent probability companies of the utbrusts/ index mediate bothling company)	Reinforcement of expenses claimed by the Company from	15,552	15051										
54 'GMM Hyderabad international Airport Umited	lked AABCH34-8M	GMR Varolishsbeet Foundation	AACCG647/88	Entherprises whose IOAP until their relatives.	Reimbursoment of expenses claimed by the Company from its related parties	3,73,367	3,73,307			\rightarrow							
55 GLAR Hydmahad International Airport Limited	WRYTELOSWY	Sechno Irdia Friesta Limitod	алдобабаер	Other systems in which Directors are interested	Reimbursement of expenses claimed by the Company from the reference marries	Zeetek t	1,73,212			_							
5.5 GMR Hyderabad International Airport Limited	Med AABCH34/BM	GNA Air Chrys and Amospece Engineering firehad	AACCD BROSK	Subvidiary	Expresse on arrowltration of deposit received:	DEP'RE	918/25	24									
57 GERHANDERSENS INVESTMENT AIRPORT LIMITED	Red AABCK3446M	GMR Aicports Limited	AAACH779zH	Helding Company	Expense on amortization of deposit received;	92,00,153	#2,00,151			-							
			AAICGSAOZE	Amphibility	deposit ne diveti	3,30,000	900,000			⊢							
So Ghan Hyderahad international Airport Limited		AABCHBASKA Lisshya Myderskad Akiport Madia Prinsta Linkind	AABCL99256	Subsidiary	Expense on amortication of	12,01,690	12,03,660			+							
51. GMR Hyderabad International Alepart Limited		AABCHS448NF GN/K Vassiakaheni Foundeston		Enterprises where libit and their relatives	Expense on amorficulien of	trots	41,001			-							
52 GMR Hyderabad International Airport United		AMBCHEMARINE SHIR Hydresbud Amstropods United	AACCE92246	Seltskillery	America den et appense en	4,71,218	#ZZZű			+							
63 GMR.Hyderabad International Airgart Limits 64 GMR.Hyderabad International Airgart Limits	Ш		AAUPGS856C	Key Magagersent Personnel Key Magagersent Personnel	Managerial remuneration	3.51.27.700	3,81,27,700			H							
GMR Hyderabad International Alegori Limited GMR Hyderabad International Alegori Limited	11		ACMPPGGGZJ.	ASSPECIATE THE PROPRIES OF THE PROPRIES OF THE PROPRIES OF THE PROPRIES OF THE PROPRIES OF THE PROPRIES OF THE PROPRIES OF THE PROPRIES OF THE PROPRIES OF THE PROPRIES OF THE PROPRIES OF THE PROPRIES OF THE PROPRIES OF T	Managerial remuneration	70.62,824	1,21,07,931								8		
68 GMR Hyderabad Interpational Manor Limite			ADCTR77078		Managerial regulater atten	2,20,050	3.80.258 2.30.000			-							
59 Bidd if Pyriogramed interrest Societ African Limit ed 20 GMA Hyder abud total matternet Marcon Strategy 73 GMA Hyder gabad Interrest Societ Associat Upwind		AARCHEAGAGA Mahayana Abgara Holdinga Bethud AARCHEAGAGAA Mahayana Abgara Holdinga Bethud AARCHEAGAGAA Mr. NI Done	AASHATIRES		Director's sitting fee Director's sitting fee Director's sitting fee	20,000	20,008			+							
1		Aliquants Austriarity of their	GELISYOPYE	ot littlesse	Director's pitting fee	90,000	cocton			-							
GMS tusterabad international riggory through GMS tusterabad international dispose their of GMS tusterabad international dispose timber GMS tusterabad international dispose timber	Ind AABCH3448M	IM INC. INVESTMENT IN IAS INC. INTERESTANTIA PARTY SAD	AHBPRS255Q	ADEPIS 7378 Key Management Personnel AFRICATIVE Key Min authorit Personnel AFRICATIVE Key Management Personnel	Director's styling for	2,40,000	2,40,000			+1+							
4		TANING TA	ABRPA1562F		Director's string fee	2,40,000	2,40,000			₩							
5 GMR Hyderahard Interpolational Africant Umited	Red AARCH3448M	M Secretary Roju Kardalam Seeded	NA ACCUAGO	Key Management Personnel Fellow subside and depleted in a solid larv	Director's sitting for	26,000	2,60,000			#							
79 GMR Hyderalm di International Airport Limited		MA GMB Fower and Urban Infro Umiled	AAHCG8251F	companies of the etimate/ intermediate building company	Accrued interest receivable			1,00,14,745	4,24,72,998	8	98	98	82	55	98	95	98
60 GMR Hyderabad International Airport United	WEST CONTROL SAN	IM. GMR Entarpelyon Private Limited	AACC815548	Citinate religion company Fallow subsidiaries line and interestable and	Trade Receivable			59,831	55,491	#							
R1. GMR Hyderabud Energetional Asport Limited	ned AABCH3448M	GMR Highways Limited	AADDG9020E	companies of the ultimate/ intermediate	Trade Reselvable			10,65,916									
63 GMB Hyderahad international Alreott Limited	Red ANSCHRARM	GNR Visibingstours International Airport	ANICGECZIO	Fallow subsidiaries (including subsidiary companies of the attenute/ interraptions bottong company)	Transe Societienble			26,468	1,400			77 (100)	1700			N.der	V.Adero
83 GMR Hyderabad International Airport Ilmbed	Bed AASCH3AAIIM	BM GMR Vernaght Power Ganzyation United	AABCV1614R	renow subsidiaries (impeding subsidiary companies of the eisiriata/ intermediate holding company)	Trade Receivable		100	6,777	6,727								
54. GMR Hyderabad international Airport United	MSPVEHOROY YES	IM Givik Power and Urban hive United	AAHCG62S3F	Fellow subsidiaries (including subsidiary companies of the ujdruste/ intermediace holding company)	Security deposit payable			4,40,896	4,40,496	~			•		21-0		* O
85 GMR Hydershad suremadenal Abpert United	WHO WHICHINGS	Market Activation Appropriate West	AAJCG9402E	fellow subsidiaries (including subsidiary companies of the elitrates bearmediane holding company)	Security deposit payable			35	7,14,66,096	9							
GMR Hyder	Manuschara Manuschara	By GMR Hospitality and Retail Umited By Lingthya Hyderabad Minory Middle Private Umited	AADEG2928F	Subpliditry John westure	Security deposit payable	Washing		1,32,032	48,000	1							
Sin Change of International Afront Limited			- 1	Emergrises where KMP and their relatives	Samuello decordo scorádio			2 Sale States	120/10/20	7		1					

GMR Hyderabad International Airports Limited

nu ce	party Transactions for 6 month period ender	q evingen sa, an	ka	1	1	-												Amount in Rupees	4
	Details of the party (listed unitry futboldiery) on transaction			the counterpu			Value of the value	Value of Introduction during the reporting parted	porty sa a	are due to sither result of the laction	in case any fina incurved to mak corporate dej inve	e or give i	ans, inter-	Details of	the lossus		rparate dep	posits, advantan or	
i. No	Name	PJAN	Politica e	PAN	Helationship of the counterparty with the listed suttity or its subsidiary	Type of related party transaction	andit committee abstored by the facts stansaction as	Yakes of transaction during the superting parted	Opening helence	Closing bulunos	Nature of Indebtedress	Cost	Fénure	Nature (foun/ inter- corporate deposit/ investment	Interest Rate (%)	Tanura	Secured/ unascured	Purpose for which the funds will be utilized by the sitimate recipient of funds (end-usage)	Remarks
39	GMR Hyderabad intermedience Assport Lindfed	марависим	Rasu Security Services Limitari	AAOCRO713K	Follow subsidiaries (including subsidiary companies of the ultimate/ intermediate holding company)	Security depositreceivable			1,74,98,748	-				investment					- 3
90	GMR Hyderhlad intertellinal Airport United	AARCH3448M	GMR Alsports Umited	AAACM7791H	Holding Company	Security deposit physids		-	32,00,00,000	32,00,00,000	-	-			-	-			<u> </u>
91	GMR Hyderalaid International Airport Limited	AASCHS448M	Sri Varalakshmi Jute Pwine Milis Private Limited	AADES1167L	Other entities in which Directors are interested	Security disposit receivably			10,28,600	10,28,600	-	 					-		-
92	GMR Hyderahad International Airport Limited	AASCH344SM	GMR Family Fund Trust	AABTG6385F	Other entites in which Directors are	Security deposit receivable	 		38,57,500	38,57,300									-
********************	GMR Hyderatrad leternational Airport Limited	AUSCHMANN	GRER Hyderabad Aerotropolis Limited	AACEG9224F	Substidiere	Security deposit receivable				2.49.01.698	-								
94	GMR Hyderabad (stemational Airport Limited	AABONS448M	GMR Air Cargo and Aurospace Engineering Limited	AACED 8289K	Subsidiary	Security desprit payable	1	-	1,42,68,096	5,04,407			-		-				-
	GMR Hyderahad international Airport Limited	AABCH1446M	Digi Yatra Foundation	AAHCD1118A	Associate	Saryksa Roccydod	3,15,00,000	3,15,00,000	20,43,336	5,04,401				-			1,000		
96	GMR Hyderabad interpolitoral Airport United	MOPPEHEIRA	Digi Yatra Poundation	AAHCD1118A		Louine given		3,23,00,000	3,00,00,000	1,00,00,000		_		Loan	9.5%	One week	bosecured	Operational requirment	-
47	GNIR Hydershad International Airport Line) ed	AARCH3443M	Ghil Almosts Infrastructure Limited (Formarly GLSA Infrastructure Limited)	AAUCGBS192	Intermedials Holding Company	Loans given			1,41,29,09,000	3,41,20,00,000				Loan				General exporate purpo	
gg	GMR Hyderabad International Algorit United	ЛАВСНЗАЦІМ	GNE Power and Urben lefts United	AAHCGII251F	Fellow subsidiaries (including subsidiary companies of the districted intermediate holding company)	Loans given			58,80,00,000	58,80,00,000				Long				General comporate purpo	_
99	GMR Hyder abad international Airport Limited	AABCH3448a	Government of Telangama	AAAGID457F	Shareholding having significant influence	Borrewines			-3.15.05.00.000	-2,52,00,00,000						-			
100	GMR Hyderehud luternational Airpost Limited	ААВСНЭНИВЫ	GNAR Hospitality and Petall Elmited	AADCG2928F		Pludge of equity sharm (face value) with banks against the			50.04.00.300	50,04,00,800				Loan	0%	20 years	Unscoured	Operational purpose	
101	GMR Hyderalised intercustinual Alippost Electroid	AARCH3448M	GMR Hospitality and Retail Limited	AADOG2928F	Subsidiary	Idan tokon by the subsidiary Corporate guarantee given on bahaff of its subsidiaries us banks egainst the loah taken by the subsidiary			1,33,75,00,000	3.23,40,00,000			-						ļ <u>.</u>
102	GNR Hydat aload linterplatharus Alppoors Limited	Алеснэ446м	GMRAIr Enryo and Arrospato Engineering United	AACCD 8265K	Substitury Substitury	Corporate guarantire given on behalf of its subsidieries to banks against the loan taken by the subsidiery			3,00,00,00,00,0	1,96,38,00,000									
101	GMR Hyderabad International Argert United	AABCH3448M	Givilit Hyder whad Aviation SEZ Davited	AADCG263SF		Corporate guarantee given on behalf of its subsidiaries to banks against the loss taken by the subsidiary			1,44,08,00,000	1,41,57.00,000									
104	SNR Hyderabed International Airpart Lindsed	AABOIS448M	GARR Hyderabad Aerotropolis Ministed	AACCG9224F	Subsidiary	Corporate guarantee given un behalf of its subsidiaries to banks against the loan taken by the subsidiary			1,41,24,00,000	1,49,77,00,500									
105	GMR Hyderabad international Airport Lindted	AADCHB446M	GMR Air Cargo and Aurospace Engineering Limited	AACCD 8289K	Subsidiary	Bank guacantes given on include of He subsidiacy			60,00,00,00	60,00,00,000		-							1
106	GMR Hydorphad international Algorit United		QSAR Hospitality and Rotal Limited	AADCG2928F	Subsidiary	Equity Investment			2,58,52,67,300							-	-		-
107			GMR Hydershad Aviation SEZ Limited GMR Hydershad Accorropolis Limited	AACCG9224F		Equity Investment			31,50,00,000	51,60,00,000			1.5						
109	GMR Hyderahed International Almort Mainted	AABCH344EM	GMR Air Ceirco and Aerospace Engineering Limited			Egulty investment			1,11,68,36,000			-]
110		AASCHE448M	Legsbyz Hyderabud Airport Media Private Limited	AACCD8769K AA6CL3925F		Equity investment			9,27,43,89,412										
110	GMR Hydershed International Airport United GMR Hydershed International Airport Limited	AABCH3448M				Equity investment			9,00,00,00,0	9,80,00,000									
112	GMR Air Cargo and Aerospace Engineering Limited	AMECDICESK	Olgi Vatra Foundation GMR Anno Technic Limited	AAHCD1116A		Equity Investment			1,480	2,480									1
2000	GANK Air Cargo and Aurospace Engineering Limited GMR Hydernford Amotropolis Limited	AACCG9224F	GMR Awas Fechale Similed GMR Hospitality and Retail United	AAGCMZBOSE		Equity Investment			10.00,000	200,000,000									
87.	GMR Haderahad Ascalrossile (freihad	AACCG9224F	GMR Hospitality and Retail Umited	AADEG2928F	The Arrange of	Lease Rentals Income Straight lining of lease reptal	14,32,049	48,43,843	25.264	74.05,019		_							-
-		-			Subsidiary	income Expense on amortization of		14,92,045	- 30	(*)			8						Rafer f
- 1	GARR Hydrofood Aerahopolis Limited	AACCG9234F	GMR Hospitality and Retall Limited	AADCG2918F	SubiliStrey	daposit received:	56,239	66,299	(+)		1000								Hefer H
136	GREE Hyderabad Aerotropolis Limited	AACCG922AF	GMR Hospitality and Retail Umleed	AADOGZEZEF	Subsidiary	income on amortization of deposit received	102,58	#3,801	-	-									Refer to
117	GMR Hyderahad Aerotropolis Limited SMR Hyderahad Aerotropolis Limited	AACCG9224F	GMR Hospitality and Retail Limited GMR Hospitality and Retail Limited	AADCG2928F	Subsidiary	Income from operations	5,02,571	5.02,971		4,96,578			9						1
139	GRER Hydroshad Amotropolis Umited	AACCG9224F	GMR Nospitality and listed Limited GMR Hyderahad Aviation SEZ Limited	AADCG2928F	Subsidiary	Income from operations Income from governments	2,405 53,40,000	2,405 53,40,000	- :	77,69,600									
20	GNR Myderalyad Accotropolis Umited SMR Myderalyad Accotropolis Umited	AACCG9224F	GMR Hyderahad Aviation SEZ Limited GMR Alipports Umited	AADEGZ635F	Subsidiary	Income from operations	34,65,498	34,65,498	11,55,166	28,95,027	- 1								
22	This invientable are expensed through		GMR Airports Limited	AAACM7791H	MANAGEMENT TO A TO A TO A TO A TO A TO A TO A TO	Lease Hentals Income Straight links of lease rental	74,51,530	24.91.680	9,87,883	11,60,228						\neg			
-					Holding Company	Income Expense on amorbisation of		8,04,671										1	Refer to
22	SNR Hyderabed According Limited	AACCG9224F	GMR Airports. Limited	AAACM7791H	Holding Company	deposit received:	65,491	65,491						-	-				Rofer No
- 23	Shift Hyderabad Aerotropolis Umited	AACCG9224F	GMR Airports Monted	AAACM7793H	Holding Company	income on amortization of deputit received	86,170	86,170					1	Lyde	10/5				Rater No
124	MAR Hyderahad Aerotropolis Limited		GMR Airports Limited		Holding Company	Income from operations	3,67,938	3.67.938	4.28,933	91,922			11/2	-	1	115			ridden No
75		AACCG9224F	GMR Airports infrastructure Limited (Formerly GMR) Infrastructure Limited)	REBBBZOBAA	Interrespiete Holding Company	Lease Restals Income	1,43,54,903	1,43,54,303	1,75,59,572	2,58,65,530			11:30	/	1	511			- 10
	SMR Hyderaload Acroscopulis Umited		GMR Airports Inhastructure Limited (Formariy GMR			Straight linking of lease resimi	13,00,432	19,00,482					119	PN 2 2 1	0.1	100 1			Refer to
75	SMR Hyderahad Aeroszopolis Umited ONR Hyderahad Aeroszopolis Umited	AACCG9224F		AABCGBBBSP	Interprediate Holding Company	Bracesser													
175 126 127		AACCG9224F AACCG9224F	Infrastructure Monited) GMR Airports Infrastructure Umited (Formerly GMR	AABCGBBBSP	Intermediate Holding Company	Income from operations	22,92,219	22,92,219	27.04.838	54,09,637			1 20-	Direction of the	() L 1000	31		7000	I HOME IN
126	Cityl Physics about Assessmental Limited	AACCG9324F	Infrastructure Berlied GRIR Airports Infrastructure Umited (Formerly GMR infrastructure Umited (Formerly GMR GRIR Airports Infrastructure Umited (Formerly GMR)	AASCGSESUP	Intermediate Molding Company	traction operations			27,04,838				1	Din Ind I	/ L				
125 126 127 128 129	GNR Hyderahad Amouropolis United	AACCG9224F AACCG9224F AACCG922AF	infrastructure Herited) GIVIR Airports Infrastructure Limited (Formerly GIVIII Infrastructure Medical)	AASCGSESP AASCGSESA	Intermediate Holding Company Intermediate Holding Company Joint Venture		22,52,219 41,40,399 46,72,492	22,92,219 41,40,299 46,73,492	27,04,838 39,96,144	54,09,637 52,64,342			1/2	\					1000

GMR Hyderabaid International Airports Limited Company Idealification Number: 082100762002PL080518

Dentile of the percy (fleed unity Autorities) entering this the transaction 5. No. Flames	lury) entening into the	Name	Details of the counterparty	Randonably of the counterparty with the lineal eatily or its subsidiary.	Type of related party transactions	Value of the related purty transactions at approved by the audit committee	Value of transaction during the caporting puried Value of transaction during the reporting period	Rapado Ra	au s.	es are due to afther a reach of the saaction Closing behance	reaches an eather than corrected to make any number as a nearly of that corrected to make any number of transaction letter than corrected than the	As a reactif of the correct to make or give lease, transaction transaction experies deposits, educate transaction experies the control of the	incurred to make or glos hants, étone- composités dépardh, advances er lévatures is Matures of Industratures Cont fistament Classifistament Cont Tennico	incurred to make or give loans, tenser- compensate deposits, and access or less a	incurred to make or give loans, tenser- compensate deposits, and access or less a	incurred to make or give laters, étone- competent depealts, adot année or létaurre tis Mature of Indistratance Cost Ténnico con debb say official favores Cost Conditionaries Cost Condition	incurred to make or gloss lokess, étese- corporate édopalhs, els sanses or corporate édopalhs, els sanses or corporate édopalhs, els sanses or corporate édopalhs, els sanses or corporate édopalhs, els sanses or corporate de la la la la la la la la la la la la la
								the reparting period		balance Closing believes	balance Closing believes	balance Closing balances (Isan) issumance Cost est debt/ toy esther utc.)	halaness Closing balances (Guinf Issuesee Cost Tanice of 4982) say other ute.)	balances Cleating balances (Coast Tennics Inchestation) and side of the composition of th	halanea Chefing balancis (Geoff Secures Cost Tenico perde State Secure S	halanan Goding belinces (Gaspf Stemmer Cost Tennico Indus- Rate Te	halanda Cloding balance (Cont Intermed Cont Intermed
233 GSAN Rydershad Revetropolis Method	AACCGGZZAF	ESR GIVA Logistic Perk Private Limited	AAHCG60558	Joint Venture	income on amorbiation of deposit received	12	,11,206	38,13,206 38,39,308					39,29,200		39,29,200	39,29,200	39,29,200
134 GMR Hydraubed Auromopolis Illusted	AAGGGG224F	ESR SMR Logistic Park Private United	AAHCG60558	Joint Venture	Expense on amortization of		1,98,756										
135 Givill Hyderabad Aerotropolis Umited	AACEG9224	CSH GWR Lughest Park Private Limited	AAHCG6055B	Joint Venture	income from operations	t	78,611,909	1	EUR BS DZ	20 88 903 20 88 903	20 88 903 20 88 903	20 88 903 20 88 903	20 88 903 20 88 903	20 88 903 20 88 903	20 88 903 20 88 903	20 88 903 20 88 903	20 88 903 20 88 903
135 GMR Hyderabad Agropogodis Umbed	AACCG9234F	ESR GMS Logistic Park Private Limited	AAHCG60558	Joint Veneura	Incame from operations.	H	34.52.075	34,52,075 34,52,075	34.52,075	30,52,075 28,35,227	30,52,075 28,35,227	30,52,075 28,35,227	30,52,075 28,35,227	30,52,075 28,35,227	30,52,075 28,35,227	30,52,075 28,35,227	30,52,075 28,35,227
37 GMI Hyderska d Aerokopolis (Indred	AACCG9224F 0	GIVER Airports Umited	AAACM7791H	Holding Company	Weightigh moncy	Ħ											
SNAT Hyderstynd Americanskii Liceland	AACCH9224	GMR Alreads Umited	HYSZZMOWYY	Holding Company	Uncome from operations	H	6,35,492		6.38.492	6,38,492 2.46,973	6,38,492 2.46,973	6,38,492 2.46,973	6,38,492 2.46,973	6,38,492 2.46,973	6,38,492 2.46,973	6,38,492 2.46,973	6,38,492 2.46,973
GMR Nyderalbad Assotrapolia United	AACCG9224F	GNS Respirality and Satul United	AADCGZ924F	Subgldiery	Service Receyled	H	FEFERS	9.25.84.0 PKP.81.0		182,84	6,18,154 72,093	6,18,154 72,093	6,18,154 72,093	6,18,154 72,093	6,18,154 72,093	6,18,154 72,093	6,18,154 72,093
141 GMR Hyderaland Remotroprofits Umfacel	AACCG8224F	GNR Airport Davelagees United	AADCG2636G	companyies of the ultimate/ intermediate	Spyvice Receyled		7E,01,877	200	75,01,077	78,01,977 5,50,047	78,01,977 5,50,047	78,01,977 5,50,047	78,01,977 5,50,047	78,01,977 5,50,047	78,01,977 5,50,047	78,01,977 5,50,047	78,01,977 5,50,047
142 GMR Hyderation Aurobiopoli's Limbard	AACCG87224P	Raxa Security Services Undted	AADCRD719K	Follow subbidiates (Including subsidiary Follows and ball in the following subsidiary for a constitution of the constitution o	Service Recevior	1	45,93,199	45,93,199 45,93,199	45,53,199	45,93,199 70,00,550	45,93,199 70,00,550	45,93,199 70,00,550	45,93,199 70,00,550	45,93,199 70,00,550	45,93,199 70,00,550	45,93,199 70,00,550	45,93,199 70,00,550
243 GMR Hyderabasi #eroscopeth Meshed	AACG69724P	Chill images Garrier Fut Ltd	AADCGZ88ZQ	Reliasu subsidiasing (Including submittery macropanies of the uttimate/ intermediate field in uttimate/	Expense on embridgetion of deposit received;		45,171	45,171 45,171									
144 GMR Hyderabad Junetongolis Destind	ANCOGNIA	GWB resides discuss LATER	AADCG28072	feelow subsidiar in distantay intermediate	income on antendradists of datoxic received	7	51,818	51,818 B1,818		100,000	55,848	55,848	55,848	55,848	55,848	55,848	55,848
145 GMR Hyderabad Aerotropolis Elekted	AACCGB22HF	CANE League Serves Pet Ind	AADUGZUBZQ	Follow subsidiaries (including subsidiary companies of the Wissestey intermediare befollows companies)	Reimburstment of expenses claimed by the Company from		5,75,824	5,75,324 5,75,324		5,75,924 41,006 2.18,0	5,75,924 41,006	5,75,924 41,006	5,75,924 41,006	5,75,924 41,006	5,75,924 41,006	5,75,924 41,006	5,75,924 41,006
145 GMR Hyderahad Autotropolis United	AVC0830345	GMR Hyderabad Axiation SEZ Limited	-PUDGGZ635F	Ahtgigans	Internation Unsersed Loan	+	7,28,767	7,28,767 7,28,767									
147 GMR Hyderated Auretropolis Linited	WCCESTAN	ESR GIVIN Logistic Park Private Limited	AAHCG8055B	Index Venture	Involument in Debentures		¥	*	26,40,00,000	26,40,00,000 32,82,00,000	-98	-98	32,82,90,000	32,32,00,000 Sehemure	32.82,00,000 (President In 0.1215 20 Ye	32,42,00,000 [Powerfunct in 0.1215 20 Yr] Unenoured	32,42,00,000 [Powerfunct in 0.1215 20 Yr] Unenoured
140 GMR Hyderabad Auromopolis Limited	ANCERSONA	ESH GMR Logistic Park Private United	ANIPCGG0755B	Solint Septime	Investment in Debentures				26,35,00,000	0.00	16,35,00,000	16,35,00,000	16,25,00,000 15,35,00	16,35,00,000 15,35,00,000 Investment in	16,35,00,000 1,5,35,00,000 Investment in 0,4253 20 Yes	36,35,00,000 15,55,00,000 Investment b,1253 20 Yr Unsecured	16,35,00,000 1,5,35,00,000 Investment in 0,4253 20 Yes
3.82 GMR Hydershind Asystropolis Lightes	AACCG9224F	GMRAG Casgo and Aurospace Engineering Bigolged GMRAG Casgo and Aurospace Engineering Bigolged	AACCURAGE AACCURAGE		Lang Bantals (Kome	Ħ	104,707,111						82,07,604	\$2,07,000 .	\$2,00,604)	12.07.00d	12.07.00d
\rightarrow	A4CEG9224	GMR Air Cargo and Agrospace Engineering Limito		Subsidiary Fedure subsidiary Fedure subsidiary	income from encettans	#	4,76,763	ERC'RE'Y CAL'96'Y			EBC'8E'V	EBC'8E'V	EBC'8E'V	EBC'8E'V	EBC'8E'V	EBC'8E'V	EBC'8E'V
-	AACCG9224F	2	AACCD3670F	companies of the ublanace/ lotermorbate holding.company)	Officer Proposities		+	+	e e	4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	e e e e e e e e e e e e e e e e e e e	e e e e e e e e e e e e e e e e e e e	e e e e e e e e e e e e e e e e e e e	e e e e e e e e e e e e e e e e e e e	e e e e e e e e e e e e e e e e e e e	e e e e e e e e e e e e e e e e e e e	e e e e e e e e e e e e e e e e e e e
154 GMR Hyderahad Aviation SEZ Umited	AADCG263SF	Ghill Mepart Developers Mented	AADCG2636F	Subsidiary Fedow Subsidiaries [Inchesting subsidiary concepanies of the unbeate/ intermediate	Service Receyled		2.54.657 2.54.657	15,149 2,748		254532	2,58,672 1,65,340	2,58,672 1,65,340	2,58,672 1,65,340	2,58,672 1,65,340	2,58,672 1,65,340	2,58,672 1,65,340	2,58,672 1,65,340
155 ISMA Hyderabud Anteller SEZ Kimited	AADCEZIASIF	GNIE Airport Developers Marked	AATH GZ638G	Fallow subsidiaries [Instituting autocidiary	Service Receded		29,95,854	29,9%,894 29,9%,894		28,25,884	28,95,884 4,04,444	28,95,884 4,04,444	28,95,884 4,04,444	28,95,884 4,04,444	28,95,884 4,04,444	28,95,884 4,04,444	28,95,884 4,04,444
150 GMR Hyderabed Avistors SEZ Danked	AADCG2635	GAR Airports Umited	Ц		ริสาร์สุด กิดรถร่างป		67.69.605		\$7,69,695	57,69,695	57,69,695	57,69,695	57,69,695	57,69,695	57,69,695	57,69,695	57,69,695
5 GMR Hyderabad Aylation SEZ Brothed	AADCG263SI	AADCG2635F GMR Air Cargo and Aerospace Engineering Limited	Ц	AACCD8269K Sahisidiary	Lease Bunbala Income		Tes'6,'06'1	1,90,79,598 1,90,79,688	1,90,79,688		1,99,79,688 79,56,97,535	1,99,79,688 79,56,97,535	1,99,79,688 79,56,97,535	1,99,79,688 79,56,97,535	1,99,79,688 79,56,97,535	1,99,79,688 79,56,97,535	1,99,79,688 79,56,97,535
159 GMR Hyderabad Adedon SEZ Bruited	AADCGZ63SF	GNR Air Cargo and Aerespeed Engineering Limited			Straight lining of lease rental		52.75,576	0.00	52,75,576	52,76,876	52,76,876	52,76,876	52,76,876	52,76,876	52,76,876	52,76,876	52,76,876
160 GMR Ryderabad Aviation SEZ Brotted	AADCGZIGSE	Ghill Akir Cargo and Aerospace Englavering Unsbed	AACCD1269X	Subsidiary	deposit received		2,29,493	2,29,493 2,29,499									
161 GMR Hyderabad Aviation SEZ Monthad	AUDICO2555F	GNIE Air Cargo and Aerospaca Engineering Limitual	AACCD8269K	Subtificity	Equates on amortisation of deposit received:		895'66'E	1,292,661,1									
192 GMR Hyderabus Avantes MR Umited	AADCGZ635/F	Base Security Services Limited	ARDCROTASK	companies of the ultimate/ intermediate	Service Received		12,20,092	12,20,082 13,20,092		13,20,092	מנג, מב, בפס, מב, גב	מנג, מב, בפס, מב, גב	מנג, מב, בפס, מב, גב	מנג, מב, בפס, מב, גב	מנג, מב, בפס, מב, גב	מנג, מב, בפס, מב, גב	מנג, מב, בפס, מב, גב
163 GMR Hyderabad Aviabon SEZ Umtied	AADCG2635F	GMR Varaleichni Poundation	AADCROTHK	Esterpides where \$500 and their relatives	CSR activity		12,48,200	12,48,200 12,49,200			12,49,200	12,49,200	12,49,200	12,49,200	12,49,200	12,49,200	12,49,200
164 GMR Hospitality and Retail Depited	AADCG2928F	GMR Air Cargo and Aerospice Engineering United	AACCO BZBSK	Sub-della ry Modelloz Company	Service Received		1.05,26.232	1.05,26232 1.05,26,282	1.05.26.282 4.	1.05,78,782	1.05,26,282 4,13,407	1.05,26,282 4,13,407	1.05,26,282 4,13,407	1.05,26,282 4,13,407	1.05,26,282 4,13,407	1.05,26,282 4,13,407	1.05,26,282 4,13,407
166 GMR Hospitality and Redail binefeed	4/IZGZSZSDA	GMR Airports Infrastructure United (Formerly GI)	ARRECT BAL		Service Receyled		7,280			7.780	7.780	7.780	7.780	7.780	7.780	7.780	7.780
100	AMDESSOURA.	Chill Shool of Business	AACCGS4768	Follow subsidiaries (including subsidiary companies of the ultimate) intermediate	Service Recevied	1	7,86,730	7.	U\$5,387,E	7,86,280 87,800 7,07,5	7,86,230 87,880	7,86,230 87,880	7,86,230 87,880	7,86,230 87,880	7,86,230 87,880	7,86,230 87,880	7,86,230 87,880
160 GMR Hospitally and Betall theired	AUDOGODAN	Only international Airport displays	AACEBS586F	Fellow subsidiaries (including subsidiary companies of the utdraste) intermediate	Service Received		1.05,565	1.05,565 1,05,968		1,05,365	1,05,965 27,165	1,05,965 27,165	1,05,965 27,165	1,05,965 27,165	1,05,965 27,165	1,05,965 27,165	1,05,965 27,165
189 GMR Hospitality and Retail Urahard	HEESTOW	GMILAviader Private Librated	AACCG7589D	Polices subsidisries (maheling subsidiary companies of the ultimate) intermediate	Service Recepted		3,39,643	ENFERT ENGRE		ENP/ESS'S	TZZ'VET EVN'EX'V	TZZ'VET EVN'EX'V	TZZ'VET EVN'EX'V	TZZ'VET EVN'EX'V	TZZ'VET EVN'EX'V	TZZ'VET EVN'EX'V	TZZ'VET EVN'EX'V
275 GMR Houghtally and Fatal Lighted	WG2500W	GMM Hyderabad Aerotropods Monited	AACC69274F	Sehsleary	Sarvice Reserved		1,76,486	8,76,486		659,16	659,16	659,16	659,16	659,16	659,16	659,16	659,16
Carrier S	AABCGZBCST	-	AADCGALED	Feffere subsidiaries (Including subsidiary companies of the officence) intermediate bottlem company)	100	7	12,169		12,165	12,163	12,163	12,163	12,163	12,163	12,163	12,163	12,163
172 GIAR Hospitality and Robalt Limited	AADGG2928F	GWIR GENERATION ASSETS LIMITED	АлёОзонян	FeStors subadiaries (including suboldary companies of the ubiquate/ interprediato hobbing company)	Service Received		17,176	17,176		27,176	27,176	27,176	27,176	27,176	27,176	27,176	. פענונ פענו
173 GMR Houpitality and Retail Limited	AADCG2928F	GMR Gas laternational Airport Limited	AAGGGS670F	companies of the utstead of interrediate	Service Recevied		35,454			36,454	36,454	36,454	b A A A A A A A A A A A A A A A A A A A		255455	200 April 200 Ap	
									_		44.44		- Charlen	30,454	3000	10,403	E5,466 36,466 43,911

GMR Hyderathad Infraractional Airports Limited
Company Mantiflation Number USZMOTESMOPLOMOTE
Related barty Transactions for 6 month period and at March 31.

Charty Frances Chicag Style 6 (INC Charty Control Style 6 (INC Devialla of this puerty (Instead sent) Burnilla of this puerty (Instead sent) GUAN Hospitality and fireal Limited GUAN Hospitality and Acrospece Buyl GUAN Air Cargo and Acrospece Buyl GUAN AIR Cargo and Acrospece Buyl GUAN AIR Cargo and Acrospece Buyl GUAN AIR Cargo and Acrospece Buyl GUAN AIR Cargo and Acrospece Buyl GUAN AIR Cargo and Acrospece Buyl GUAN AIR Cargo and Acrospece Buyl GUAN AIR Cargo and Acrospece Buyl GUAN AIR Cargo and Acrospece Buyl GUAN AIR Cargo and Acrospece Buyl GUAN AIR Cargo and Acrospece Buyl GUAN AIR Cargo and Acrospece Buyl GUAN AIR Cargo and Acrospece Buyl GUAN AIR Cargo and Acrospece Buyl GUAN AIR Cargo and Acrospece Buyl GUAN AIR Cargo and Acrospece Buyl GUA	Production Pro	Decide of the matter part Part
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Date: May 20, 2024

Email ID: GHIAL-CS@gmrgroup.in

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001

BSE Scrip Code: 974419, 974657, 975575

Dear Sir / Madam,

Sub: Intimation under Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that, during the quarter ended March 31, 2024, GMR Hyderabad International Airport Limited (GHIAL/ Company) issued listed, rated, secured, redeemable, Non-Convertible Debentures (NCDs) aggregating to Rs. 540 crores on March 28, 2024 and these NCDs subsequently got listed on BSE Limited on April 2, 2024.

The object of the issue was redemption of the balance 5.375% senior secured notes due in 2024 (including Interest accrued), which were infused/ availed to fund capital expenditure towards the project of the Issuer which has completed at least 1 (one) year of operations.

This is to inform you that, the funds raised by the Company by way of issuance of NCDs had been fully utilised for the purpose stated above, in accordance with provisions of Debenture Trust Deed dated March 27, 2024.

The statement of indicating utilisation of proceeds of issue of NCDs, in the format prescribed by SEBI vide its circular no. SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/000000103 dated July 29, 2022 is enclosed herewith.

This is for your information and records please.

Thanking you.

Yours truly,

for GMR Hyderabad International Airport Limited

P ANAND

Digitally signed by P ANAND KUMAR Date: 2024.05.20 20:19:20 +05'30'

KUMAR

Polamada

Anand Kumar Polamada Chief financial Officer

Encl: As above

GMR HYDERABAD INTERNATIONAL AIRPORT LIMITED

Regd. Oce: GMR Aero Towers, Rajiv Gandhi International Airport, Shamshabad, Hyderabad - 500108, Telangana State, India CIN: U62100TG2002PLC040118 | T +91 40 67394099/67393903/67395000 F +91 40 67393228 | W www.hyderabad.aero

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A. Statement of utilization of issue proceeds:

1.	Name of the Issuer	GMR Hyderabad International Airport Limited
2.	ISIN	INE802J07035
3.	Mode of Fund Raising (Public issues/ Private placement)	Private Placement
4.	Type of instrument	Non-Convertible Debentures
5.	Date of raising funds	28-03-2024
6.	Amount Raised	Rs.5,40,00,00,000
7.	Funds utilized	Rs.5,40,00,00,000
8.	Any deviation (Yes/No)	No
9.	If 8 is Yes, then specify the purpose of for which the funds were utilized	NA
10.	Remarks, if any	Nil

B. Statement of deviation/variation in use of Issue proceeds: Not Applicable

for GMR Hyderabad International Airport Limited

P ANAND Digitally signed by P ANAND KUMAR Date: 2024.05.20 20:11:03 +05'30'

Anand Kumar Polamada Chief Financial officer